

annual accounts

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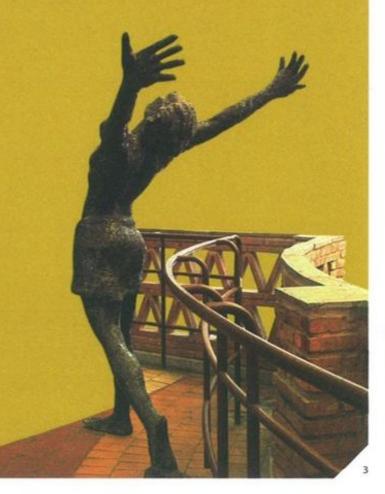
enabling awareness, expression & linkages



#### **Aims & Objects**

- Develop an integrated physical environment in which various professions and institutions dealing with different facets of habitat and habitat related environmental issues would function, interact and attempt to resolve habitat related problems in a coordinated manner.
- Promote awareness in regard to habitat related environmental issues including water, air, noise and waste pollution, energy and its conservation, water and human waste management and other such matters.
- Promote better urban and rural settlements relevant to the Indian social, cultural, and economic context and related to the lifestyle of its people.
- Inculcate better awareness and sensitivity in regard to all aspects of creative human activity including the significance of art in habitat.
- Document all relevant information pertaining to habitat, human settlements and environmental issues.
- Advise and if needed, assist the Government in the formation and implementation of policies relating to habitat, and human settlements.
- Promote education, research, training and professional development on habitat and human settlement and environment related issues.
- Organise and promote conferences, seminars, lectures, public debates and exhibitions in matters relating to habitat, human settlement and environment.
- Offer awards, prizes, scholarships and stipends in furtherance of the objectives of the Centre.

- Cooperate and collaborate with other national and international institutions in furtherance of the objectives of the Centre.
- Acquire, hold, improve and develop lands and construct buildings and related facilities on behalf of members of the Centre.
- Organise and maintain residential hostels, restaurants and other amenities for its members, their guests and non-members invited by the Centre.
- Maintain and keep in good repair all buildings and common services.
- Constitute or cause to be constituted Regional Centres at convenient places to promote the objectives of the Centre.
- Do all such other lawful activities as the Centre considers conducive to the attainment of all or any of the above objectives.



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#### **Auditors' Report**

We have audited the attached Balance Sheet of The India Habitat Centre, New Delhi as at March 31, 2012, the Income & Expenditure account and the Receipt & Payments account for the year ended on that date which are annexed thereto. These financial statements are the responsibility of the management of the India Habitat Centre. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain a reasonable assurance that the financial statements are free of material misstatement. An audit includes examining, on a test check basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

#### We further report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion proper books of account as required by law have been kept by the Centre so far as appears from our examination of the books.
- The Balance Sheet, Income & Expenditure account and the Receipt & Payments accounts dealt with by this report are in agreement with the books of account.
- 4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with significant accounting policies 1 to 8 and the notes to the accounts 1 to 11 appearing thereon give a true and fair view:
  - a. In the case of the Balance Sheet of the state of affairs of the Centre as at March 31, 2012;
  - In the case of the Income & Expenditure account of the excess of income over expenditure for the year ended March 31, 2012; and
  - c. In the case of the Receipt & Payments account the receipts and payments made during the year.

For V. Sahai Tripathi & Co. Chartered Accountants Firm Regn. No. 000262N

Place: New Delhi

Dated: September 26, 2012

- Sd -(Mahesh Sahai) Partner Membership No.: 6730

#### **Balance Sheet**

#### As at March 31, 2012

Particulars	Schedule	March 3	1, 2012 (₹)	March 3	1, 2011 (₹)
Sources of Funds				OR VINE	
Admission Fees	1	METAMODIS IN	20,59,09,732		19,90,52,232
Amount received from Allottees Institutional Members towards IHC Building Complex	2		1,02,73,33,823		1,02,73,33,823
Balance of Income & Expenditure A/C	West Control		17,80,27,658	(B) (B) (B)	15,84,51,526
Balance as per Receipt & Payments A/C of Facilities & Repair and Maintenance and running expenses of IHC Building	8		11,48,05,765		7,33,54,320
Balance as per Receipt & Payments A/C of Habitat Film Club	9		16,18,654		16,89,590
Balance of Receipt & Payments A/C of Grant for Specific Purposes	10		21,83,803		6,11,503
Total			1,52,98,79,435		1,46,04,92,994
Application of Funds					
IHC Building Complex & Other Assets	3		1,28,19,30,235		1,27,49,73,765
Fixed Assets	4		40,11,151		36,44,418
Current Assets	5	24,66,96,131		18,60,04,690	
Less: Current Liabilities	6	1,79,27,090	22,87,69,041	1,67,35,106	16,92,69,584
Balance as per Receipt & Payments A/C of Habitat Learning Centre	7		1,51,69,008		1,26,05,227
Total			1,52,98,79,435		1,46,04,92,994

Notes to the Accounts
Accounting Policies

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- Sd -S. Prabakaran General Manager Finance - Sd -R. M. S. Liberhan Director - Sd -Kiran Karnik President

As per our report of even date attached For V. Sahai Tripathi & Co. Chartered Accountants

> - Sd -(Mahesh Sahai) Partner Membership No.: 6730

Place: New Delhi

Dated: September 26, 2012

# **Income & Expenditure Account**

For the year ended March 31, 2012

Particulars	March 31, 2012 (₹)	March 31, 2011 (₹)
Income Control of the		EXCHANGE OF THE
Interest received	1,20,14,708	72,78,575
Membership Application Processing Fee	92,411	89,500
Miscellaneous Receipts	3,66,047	96,844
Receipt for Seminars	5,75,000	
Sale of Application Forms	• 71,500	2,860
Annual Subscription from Members	4,36,98,003	4,33,24,827
Miscellaneous Receipt from HLRC	1,10,399	1,04,534
Receipts for Cricket & Table Tennis Tournament	3,07,499	2,58,537
Total	5,72,35,568	5,11,55,677
Expenditure		
Establishment	1,19,10,382	1,33,09,682
Communication	10,21,711	9,49,753
Travelling & Conveyance	11,66,385	7,06,168
Rent/Maintenance and Hire Charges	15,30,389	17,34,313
Vehicle and Other Maintenance Charges	2,93,259	2,42,508
Audit Fees	1,00,000	85,000
Internal Audit Fees	5,14,800	4,68,000
Finance Charges	1,09,873	51,022
Other Administrative Expenses	51,00,456	38,37,861
Depreciation	11,87,830	7,34,154
Staff Welfare	3,62,493	3,55,417
Seminar and Conference Expenses	38,13,330	25,63,401
Payment for Cricket & Table Tennis Tournament	5,73,834	3,42,601
Loss on Sale of Asset		31,259
Expenses of Habitat Library & Resource Centre		
Salary 43,11,347		47,23,960
Conveyance 1,64,712	a Man State	1,31,248
Other Administrative Expenses 8,34,565		6,55,205
Newsletter Printing & Postage Expenses 88,110		87,466
Books, Periodicals, Internet & Software Expenses 18,54,676		18,48,214
Consultancy Charges 5,79,600	78,33,010	5,17,440
Excess of Income over Expenditure carried down	2,17,17,816	1,77,81,005
Total	5,72,35,568	5,11,55,677
Balance of Excess of Income over Expenditure brought forward from the Previous Year	15,84,51,526	15,24,24,985
Add: Excess of Income over Expenditure for the Year brought down	2,17,17,816	1,77,81,005
	18,01,69,342	17,02,05,990
Prior Period Adjustment	(21,41,684)	(1,17,54,464)
Balance of Income over Expenditure transferred to Balance Sheet	1,78,02,76,58	15,84,51,526

- Sd -S. Prabakaran General Manager Finance - Sd -R. M. S. Liberhan Director

- Sd -Kiran Karnik President

As per our report of even date attached For V. Sahai Tripathi & Co. Chartered Accountants

> - Sd -(Mahesh Sahai) Partner Membership No.: 6730

#### **Admission Fees**

Particulars of Membership Entrance Fees	As at 31. 03. 2012 (₹)	As at 31. 03. 2011 (₹)
Corporate	11,38,35,000	11,06,10,000
Associate	7,39,35,000	7,13,45,000
Ordinary	36,95,000	36,95,000
Founders	62,500	62,500
Non-Resident Indians	90,18,648	85,64,648
Life	5,50,000	5,50,000
Long-term Temporary Indian Nationals	13,77,445	11,29,445
Diplomatic Missions	27,02,527	23,62,027
Institutional Members for Additional Membership	7,33,612	7,33,612
As per Balance Sheet	20,59,09,732	19,90,52,232

#### Amount received from Allottees Institutional Members towards IHC Building Complex

Particulars	As at 31. 03. 2012 (₹)	As at 31. 03. 2011 (₹)
A. Amounts		SANA STORING SAN THE SAN
All India Brick and Tile Manufacturers Federation	31,97,500	31,97,500
All India Housing Development Association	30,37,500	30,37,500
Association of Indian Automobile Manufacturers	1,34,75,000	1,34,75,000
Building Materials & Technology Promotion Council	2,35,09,250	2,35,09,250
Central Building Research Institute	40,50,000	40,50,000
Centre for Science & Environment	85,54,500	85,54,500
Centre for Science & Technology for Non-Aligned & Other Developing Countries	1,30,75,000	1,30,75,000
Centre for Development Studies & Activities	12,50,000	12,50,000
Confederation of Indian Industry	1,27,25,000	1,27,25,000
Consultancy Development Centre	2,09,50,000	2,09,50,000
Council for Advancement of People's Action & Rural Technology	6,74,05,950	6,74,05,950
Council of Architecture	40,50,000	40,50,000
Delhi Management Association	40,50,000	40,50,000
Delhi Policy Group	41,04,100	41,04,100
Delhi Urban Arts Commission *	2,43,27,500	2,43,27,500
Foundation for Universal Responsibility	23,77,950	23,77,950
Housing and Urban Development Corporation Limited #	23,06,06,320	23,06,06,320
Housing Development Finance Corporation Limited #	1,65,52,422	1,65,52,422
Indian Renewable Energy Development Agency	2,41,34,900	2,41,34,900
Indo-French Centre for the Promotion of Advanced Research	1,43,25,000	1,43,25,000
Infrastructure Leasing & Financial Services Limited #	2,98,96,288	2,98,96,288
Institute of Social Studies Trust	40,50,000	40,50,000
Indian Council for Research on International Economic Relations	2,01,62,300	2,01,62,300
International Labour Organisation	6,53,75,000	6,53,75,000
National Housing Bank #	14,43,85,415	14,43,85,415
National Foundation for India	1,57,25,000	1,57,25,000
National Institute of Design	20,25,000	20,25,000
National Institute of Urban Affairs *	4,05,00,000	4,05,00,000
National Capital Region - Planning Board	1,81,42,300	1,81,42,300
MacArthur Foundation	28,83,600	28,83,600
Population Council	1,35,23,500	1,35,23,500
Research & Information System for Non-Aligned & Other Developing Countries	2,25,60,500	2,25,60,500
Society for Development Studies	40,50,000	40,50,000
The Energy and Resources Institute	12,11,32,350	12,11,32,350
University of Pennsylvania Institute for the Advanced Study of India	43,17,500	43,17,500
Vikram Sarabhai Foundation	30,37,500	30,37,500
Municipal Corporation of Delhi Slum Wing	1,34,03,070	1,34,03,070
	1,02,09,27,215	1,02,09,27,215
B. Interest on delayed Payment from Allottees	33,87,166	33,87,166
C. Amount received towards Extra Fire Detectors	30,19,442	30,19,442
As per Balance Sheet	1,02,73,33,823	1,02,73,33,823

<sup>\*</sup> Fully/partly paid by HUDCO
# Includes land premium of ₹ 7.36 Cr. received at commercial rates as demanded by L&DO subject to confirmation by L&DO, with reference to area.

#### **IHC Building Complex & Other Assets**

Particulars	As at 31. 03. 2012 (₹)	As at 31. 03. 2011 (₹)
(i) Land	17,69,82,548	17,69,82,548
(ii) Building & Civil Works	61,67,20,437	62,16,76,606
(iii) Electrical Equipment & Fittings	8,74,28,397	8,74,28,397
(iv) Audio Visual	1,57,59,113	1,57,59,113
(v) Air-conditioning Plant	17,65,93,339	16,46,80,700
(vi) Computer/Data Processing Equipment	3,62,66,917	3,62,66,917
(vii) Furniture & Fixtures	73,49,960	73,49,960
(viii) Plant & Machinery	85,86,278	85,86,278
(ix) Lifts	2,34,17,207	2,34,17,207
(x) Other Assets	56,87,126	56,87,126
(xi) D. G. Set	1,84,85,354	1,84,85,354
(xii) Electric Substation	5,23,14,848	5,23,14,848
(xiii) Fire Fighting Equipment	4,28,59,662	4,28,59,662
(xiv) Air-conditioner Low Side	19,89,647	19,89,647
(xv) Water Treatment Plant	1,14,89,402	1,14,89,402
As per Balance Sheet	1,28,19,30,235	1,27,49,73,765

Fixed Assets (For IHC)

		Gros	Gross Block			Depreciation	ation		Net E	Net Block
Particulars	Cost as at 01. 04. 2011	Transfer during the Year	Addition during the Year	Total Cost 31. 03. 2012 (₹)	As at 01.04.2011 (₹)	During the Year (₹)	Transfer during the Year	As at 31. 03. 2012 (₹)	As at As at As at As at 31.03.2012 31.03.2011 (₹)	As at 31. 03. 2011 (₹)
Furniture, Fixtures and Air- Conditioners Etc.	11,46,158			11,46,158	8,73,400	48,259	*	9,21,659	2,24,499	2,72,758
Office Equipment	43,83,089	(24,603)	2,30,313	45,88,799	30,23,469	1,99,168	(21,087)	32,01,550	13,87,249	13,59,620
Other Electrical Equipment & Generator	10,88,242			10,88,242	10,23,588	8,993		10,32,581	55,661	64,654
Computers	20,98,043		13,27,766	34,25,809	18,30,427	4,96,518		23,26,945	10,98,864	2,67,616
Vehicles	31,44,073			31,44,073	14,64,303	4,34,892		18,99,195	12,44,878	16,79,770
Total	1,18,59,605 (24,603) 15,58,079	(24,603)	15,58,079	1,33,93,081	82,15,187	11,87,830	(21,087)	93,81,930	40,11,151	36,44,418
Previous Year	99,29,662	(1,81,500)	99,29,662 (1,81,500) 21,11,443	1,18,59,605	75,76,274	7,34,154	(95,241)	82,15,187	36,44,418	

#### **Current Assets**

Particulars	As at 31. 03. 2012 (₹)	As at 31. 03. 2011 (₹)
Interest accrued but not Due from Banks	49,30,481	30,08,419
Cash and Bank Balances (Including Cheques in Hand)	3,05,73,825	83,00,501
Stock of Material	2,62,840	2,62,840
Recovery from Contractors	* 18,267	43,948
Receivable from Allottees	80,00,618	72,48,100
Staff Advances	1,44,580	74,848
Receivable from IHC Employees Gratuity/Super Annuation Trusts	4,71,514	14,64,648
Telephone, Postage and Rent Deposits	20,43,618	20,43,618
Other Advances/Deposits	30,74,646	35,65,512
Tax deducted at Source (Refund ₹ 17.96 & Ded & Payment 22.76)	45,29,759	34,08,988
Short-term Deposit	11,87,07,349	10,46,34,895
Mobilisation Advance/On Account Payment	1,63,26,280	3,01,87,263
Subscription Receivable	1,33,97,812	1,35,92,051
Staff Loan Staff Loan	80,12,937	68,05,484
MCD Demand	3,48,38,030	
Recoverable from OWH	13,63,575	13,63,575
As per Balance Sheet	24,66,96,131	18,60,04,690

# Schedule - 6

#### **Current Liabilities**

Particulars	As at 31. 03. 2012 (₹)	As at 31. 03. 2011 (₹)
Income received in Advance	33,75,058	34,26,354
Statuary Dues Payable	16,02,479	17,56,706
Security Deposits from Contractors	25,49,788	25,49,788
Amount withheld from Contractors	1,14,133	
Retention/Earnest Money	29,39,782	27,93,747
Sundry Creditors/Other Liabilities	73,45,850	62,08,511
As per Balance Sheet	1,79,27,090	1,67,35,106

#### **Receipt & Payments Account of Habitat Learning Centre**

Particulars	March 31, 2012 (₹)	March 31, 2011 (₹)
Receipts		
Donation	9,584	
Excess of Payments over Receipts	. 25,63,781	19,94,653
Total	25,73,365	19,94,653
Payments		
Establishment	6,28,400	6,02,412
Coordination	8,29,606	8,37,034
Travelling & Conveyance	37,634	34,335
Workshop	1,10,902	57,363
Internet & Communications	18,210	44,700
Miscellaneous	7,35,043	1,85,428
Computer Maintenance		23,540
Intern Expenses	84,967	
Photocopy Expenses	21,925	15,326
Expenses for Extension Centres		1,94,515
Printing & Stationary	1,06,678	
Total	25,73,365	19,94,653
Balance of excess of Payments over Receipts brought forward from the Previous Year	(1,26,05,227)	(1,06,10,574)
Add: Excess of Payments over Receipts for the Year brought Down	(25,63,781)	(19,94,653)
As per Balance Sheet	(1,51,69,008)	(1,26,05,227)

# Receipt & Payments Account of Facilities Centre and Repairs & Maintenance and Running Expenses of IHC Building

Particulars	March 3	1, 2012 (₹)	March 3	11, 2011 (₹)
Receipts				NE TOTAL
Hospitality Receipts through OWH		21,79,26,740		19,11,91,324
Electricity Expenses reimbursed by OWH		2,08,26,307		1,97,86,262
Habitat Visual Art Gallery		30,53,043	Na Walley	56,00,522
License Fee from ICICI Bank & State Bank of Hyderabad		15,96,969		16,22,420
License Fee & Maintenance from ICRIER		68,05,914		45,37,276
Maintenance & Electricity recovery from Bank		2,59,051		1,37,040
Lease Rental from Airtel, Vodafone, MTNL & Reliance		32,21,098		7,19,964
Recovery from Allottees towards Repairs & Maintenance		4,63,97,801		4,56,60,270
Sale of Scrap		22,20,120		23,87,320
	S. S. B. S.	30,23,07,043		27,16,42,398
Payments		TO COLUMN		
Maintenance/Miscellaneous Cost reimbursed to OWH		5,59,44,906		5,24,85,578
Replacement & AM Contract for Facilities Centre		1,84,40,437		2,39,22,572
Professional Fee - Verification of Revenue & Expenses at the Facilities Centre & Others		5,51,000		4,44,500
Building Repair & Maintenance - As per Annexure A		17,39,99,168	Taken 1	17,30,60,923
Equipment supplied to OWH - As per Annexure B		12,45,498		18,70,991
License Fee for Facilities	NEED OF	35,44,584		24,78,621
Cable Connection for Facilities Centre	To med	11,97,794		12,33,623
Consultancy for Exhibition Hall	15,22,465		14,73,112	
Habitat Visual Arts Gallery Establishment Expenses	4,10,318			
Habitat Visual Arts Gallery Expenses	12,68,787		9,13,593	
Habitat Visual Arts Gallery Conveyance Expenses	23,185	32,24,755	-	23,86,705
Property Tax		27,07,457		27,07,457
Excess of Receipts Over Payments		4,14,51,445		1,10,51,428
		30,23,07,043		27,16,42,398
Balance of Excess of Receipts over Payments brought forward from the Previous Year		7,33,54,320		6,23,02,892
Add: Excess of Receipts over Payments for the Year brought down		4,14,51,445		1,10,51,428
As per Balance Sheet	TE SUE	11,48,05,765	1000	7,33,54,320

# Annexure A to Schedule - 8

#### Payments towards Building Repairs & Maintenance

Particulars	March 31	, 2012 (₹)	March 31	, 2011 (₹)
Salary of Maintenance Staff	The same of the sa	1,48,55,344		1,67,32,244
Annual Contract for Maintenance & Operation				TANK DEPARTMENT
O & M of AC Plant - Voltas	57,51,594		36,98,086	
O & M of 33 KVA Sub-station	41,57,448	A PLEASURE S	35,31,051	
O & M of Fire Fighting	54,59,506	MINAR DE LA CO	41,38,339	
Maintenance of Telephone Cables	77,400		96,000	
Maintenance of Horticulture	33,08,252		30,91,762	Vally Hospi
AMC of EPABX (TTL)	72,283		72,283	
Maintenance of DG Set		SEASTERN STATE	12,500	
Maintenance of Hand Driers	61,991		37,570	EQUAL DES
O & M for Pest Control	6,14,725		5,29,627	The section
Maintenance of Lifts	17,65,106	2,12,68,305	23,55,545	1,75,62,763
Services		CONTRACTOR OF THE PARTY OF THE		100000000000000000000000000000000000000
Security Expenses	1,56,12,918		1,52,61,230	
General Building Maintenance	1,31,12,631	PEROLET STEEL	1,04,20,222	
Maintenance Staff Other Administrative Expenses	5,71,876	CANDELL BREZE	5,72,259	
Maintenance Staff Conveyance Expenses	4,51,929		4,00,745	
Expenses for Diesel	4,84,729		1,88,100	
PNG Expenses	28,02,982		23,07,272	
Signage Work	98,556		8,87,399	Distributed in the second
Service Tax Paid	3,94,278		4,91,671	
Replacement	2,48,67,765		91,27,514	
Electricity Expenses (63829870-7537212.70)	6,10,92,323	THE PARTY	6,33,27,483	
Water Charges & Maintenance of RO Plant	16,57,363	DATE OF THE REAL PROPERTY.	22,30,692	
Licence Fee for DPCC			20,15,200	
House Keeping	83,01,847	12,94,49,197	64,75,551	11,37,05,338
Insurance Premium		12,42,267		13,52,848
Professional Fees		18,35,404		24,27,785
AMC of CCTV	Territoria de la constanta de	8,000		26,744
Annual Ground Rent		11,76,216		1,58,88,722
Consumables				
Civil & Services		41,64,435		53,64,479
As per Receipt & Payments A/C of Facilities	The Street	17,39,99,168	Charles and the same	17,30,60,923

# Annexure B to Schedule - 8

#### **Payments towards Equipment Supplied to OWH**

Particulars	March 31, 2012 (₹)	March 31, 2011 (₹)
Kitchen Equipment	16,264	8,34,905
Fabric		43,200
Health Club Equipment	3,28,885	8,924
Computer Supplies for OWH	1,38,855	3,78,125
Television & VCR		71,600
Furniture	7,61,494	5,34,237
As per Receipt & Payments A/C of Facilities	12,45,498	18,70,991

#### Receipt & Payments Account of Habitat Film Club

Particulars	March 31, 2012	March 31, 2011
Receipts		
Miscellaneous Income	400	550
Bank Interest	65,237	58,425
Membership Fee	2,40,150	2,43,850
Amount written off	1,000	
Excess of Payments over Receipts	70,936	
Total	3,77,723	3,02,825
Payments		
Bank Charges	150	33
Film Festival Expenses	1,07,884	21,000
Fees & Subscription	5,084	
Film Club Discussion	4,000	9,116
Film Hire	20,469	10,172
Postage	1,96,298	1,25,455
Printing	160	46,772
Professional	5,000	2,000
Travelling	38,678	
Excess of Receipts over Payments		88,277
Total	3,77,723	3,02,825
Balance of excess of Receipts over Payments brought forward from the Previous Year	16,89,590	16,01,313
Add: Excess of Receipts over Payments for the Year brought Down	(70,936)	88,277
As per Balance Sheet	16,18,654	16,89,590

# Receipt & Payments A/C of Grant for Specific Purpose

Particulars		March 31, 2012 (₹)	March 31, 2011 (₹)
Harnessing Strength for Voluntary Sector Organisation (Irish Aid)			
Unspent Balance brought Forward		4,88,815	7,22,187
Interest received during the Year		62,298	27,385
Received in Foreign Currency		25,94,933	24,28,592
Less: Amount spent in during the Year		14,59,931	26,89,349
Excess of Receipt over Payment	(a)	16,86,115	4,88,815
Cross Cultural Conversation from Germany			
Unspent Balance brought Forward		2,688	2,688
Excess of Receipt over Payment	(b)	2,688	2,688
IHC AIDMI Photography Fellowship			
Unspent Balance brought Forward		1,20,000	
Received in Indian Currency			1,20,000
Excess of Receipt over Payment	(c)	1,20,000	1,20,000
Ministry of Culture – Grant Delhi Photo Festival			
Unspent Balance brought Forward			
Received in Indian Currency		3,75,000	
Excess of Receipt over Payment	(d)	3,75,000	
Excess of Receipts over Payment Total as per Balance Sheet (a+b	+c+d)	21,83,803	6,11,503

#### **Notes forming Part of Accounts of India Habitat Centre**

For the year 2011-2012

Amounts paid by Institutional members, recoveries towards maintenance expenses and other recoveries are effected
on the basis of space as per approval of "space allotment" by the Ministry of Urban Development. Six Institutional
members whose measured areas are less than the space as per the allotment letters have been paying on the basis of the
measured areas. For the year 2011-12 on areas allotted, the amount demanded for maintenance @ ₹ 9.00 per sq. ft. per
month amounted to ₹ 460.54 lacs, against which the Centre has received ₹ 394.37 lacs.

The Centre has been accounting for repair and maintenance of the facilities centre and recoveries from the allottee institutions on cash basis. ₹ 66.17 lacs is recoverable up to the year 2011-2012 which includes ₹ 26.19 lacs from the allottees for the financial year 2011-2012.

2. The assessment of the liability on account of property tax relating to the period 1/3/1994 to 31/3/2004 is in dispute with the MCD. For the purpose of calculating rateable value the Corporation sought to include the license fee received from the facilities area. On an appeal preferred by the Centre, the Additional District Court upheld the contention of the Corporation subject to 10% of expenses incurred by the Centre to be allowed as a deduction for the facilities area. The Centre appealed to the Hon'ble Delhi High Court against the order of the Additional District Court. Due to the above dispute the Centre was unable to raise demands on institutions for the years 2002-2003 & 2003-2004.

The Hon'ble Delhi High Court has remanded the matter to the MCD and the Corporation has redetermined the rateable value and raised a demand dated 08/06/2011 of ₹ 10.30 crores. The Centre has appealed against the order to the Municipal Taxation Tribunal and their representative recorded a separate statement according to which the Centre as on 31/03/2004 was in arrears of tax amounting to ₹ 3.48 crores. To comply with the order of the Tribunal the Centre in December 2011 paid the arrears of ₹ 3.48 crores.

₹ 19.82 Crore was paid to MCD towards property tax covering the above period. Against this, the Centre has borne ₹ 1.06 crores for the facilities and self generating areas and the balance was paid on behalf of Institutional members from whom a sum of ₹ 19.14 crores was received.

As per the new unit area method of computing municipal tax applicable from the year 2004-05, the Centre for the year 2011-12 has worked out the liability at ₹ 1.68 crores, which it has paid to the MCD. This amount includes ₹ 0.27 crores for the facilities and self generating areas borne by the Centre and ₹ 1.41 crores on behalf of the Institutional members. However, this has yet to be accepted and confirmed by the Corporation.

3. Income tax assessments/reassessments of the Centre up to A.Y. 2009-10 have been completed. For the assessment years 2008-09 & 2009-10 exemption as a charitable Institution was denied but was allowed as a mutual association. Income tax of ₹ 17.96 lacs and 20.07 lacs on Interest income was demanded for the assessment years 2008-09 & 2009-10 respectively, which was paid and an appeal was filed before the CIT (Appeals) which was decided in the Centre's favour. Refund was received in the current year, inclusive of interest, for the assessment year 2008-09 of ₹ 18.76 lacs and the Centre now awaits the refund for the assessment year 2009-10.

The Department preferred an appeal before the ITAT against the orders of the CIT (Appeals) for the assessment year 2008-09 which was dismissed by the ITAT and the Department has now appealed to the Hon'ble Delhi High Court against the orders of the ITAT.

The Income Tax Department had preferred appeals before the Hon'ble Delhi High Court against the orders passed in our favour by the ITAT for the assessment years 1990-91, 1991-92, 1994-1995, 1995-96, 1996-1997, 1997-98 & 1998-99 but the appeals have been dismissed.

- 4. A sum of ₹ 69.22 lac paid during the year 2010-2011 towards advance against material for replacement of HVAC work was grouped under Building & Civil Works in the year 2010-2011. Since this is relating to the replacement of HVAC, during the year 2011-2012 this has been shown as replacement in Schedule 8 Annexure A relating to payments towards building repairs and maintenance.
- 5. Assets replaced during the year have been included in the Receipt & Payments A/C and new assets purchased during the year have been capitalised at their cost of acquisition and included in Schedule 3.
- 6. Assets given to OWH during the year amounting to ₹ 12.45 lacs have been charged to the Receipt & Payments account. No depreciation on these assets has been provided because they have been written off and will be re-instated at their estimated realisable values when they are received back. The total assets given to OWH up to 31/03/2012 are ₹ 933.44 lacs.
- 7. As on 31st March 2012 ₹ 18,72,164/- was carried forward for claiming Cenvat credit in the following year.
- 8. As on 31/03/2012 the following balances of grant received remained unspent as shown in Schedule 10.
  - a. i. ₹ 16,86,115/- including ₹ 62,298/- towards interest, from Irish Embassy for carrying out a series of Seminars on Harnessing Strength for Voluntary Sector Organisations.
    - ii. ₹2,688/- from UDO Keller for Cross Cultural conference.
  - b. ₹1,20,000/- from All India Disaster Mitigation Institution (AIDMI) for Photography Fellowship.
  - c. ₹ 3,75,000/- being 1st Installment of ₹ 5.00 lacs from the Ministry of Culture, Government of India for Photo Festival remaining unspent. The unspent amount has to be surrendered.
- 9. Prior year adjustment breakups are as follows:

	Amount in ₹			
Particulars	2011-2012	2010-2011		
Membership Annual Subscription	15,11,460	1,02,95,096		
HLRC Subscription for Periodicals		9,58,285		
Other Expenses	6,30,223	5,01,083		
Total	21,41,683	1,17,54,464		

- 10. Miscellaneous receipt as per Income & Expenditure Account includes ₹ 1,83,324/- towards fluctuation in foreign currency.
- 11. Previous year's figures have been regrouped wherever necessary to make them comparable with the current year's figures.

#### **Accounting Policies**

- a. IHC building complex & other assets are accounted for on the basis of actual payments made and no provision is made for completed jobs for which certified bills from consultants are awaited.
  - b. Wherever final bills have yet to be received & settled capital expenditure incurred has been shown as capital advance in the IHC Building complex & other assets A/C. However, on settlement of final bills the expenditure under capital advance has been classified and shown as fixed assets.
  - c. On the land allotted to IHC, construction and development of a Habitat Centre consisting of office space and facilities, as per approved integrated urban design, has been completed. Space has been provided to various allottees/institutions approved by the Government who will be sharing areas and facilities provided at the Centre. Lease agreements with the L&DO and a tripartite agreement between the allottees/institutions, L&DO and the Centre for such shared space/facilities has yet to be entered into and therefore the status of ownership of assets held under fixed assets/work in progress have yet to be determined. No depreciation has been charged on these assets till these lease agreements are finalised and entered into.
  - d. Receipt & Payments A/C incorporates receipt from OWH, and Facilities Centre & expenditure thereon including building repair & maintenance, equipment supplied to OWH & property tax relating to the facilities area. The accumulated excess of Receipts over Payments is carried forward to the Balance Sheet.
    - Receipt & Payments A/C of the Habitat Learning Centre is prepared & the accumulated excess of Payments over Receipts transferred to the Balance Sheet.
    - Receipt & Payments A/C of Habitat Film Club is prepared and the accumulated excess of Payments over Receipts is carried forward to the Balance Sheet.
    - Receipt & Payments A/C of Grants received for a specific purpose is prepared and the remaining amount is carried forward to the Balance Sheet.
- Call money and interest on delayed payments of call money received from various institutions for building projects in progress is accounted for to the extent of the amounts actually received.
- a. The Income and Expenditure Account has been drawn on accrual basis and this year's surplus is added/deducted from
  the surplus/deficit carried forward and the net balance is carried to the Balance Sheet. This account contains the income
  and expenditure of the India Habitat Centre including the transactions relating to the Habitat Library &
  Resource Centre.
  - b. Accounting Standards 1-32 have been prescribed by the ICAI. However, keeping in view the nature of activities of the Centre and the method of accounting followed as stated above only the following Accounting standards are relevant:
    - i. AS-1 Disclosure of Accounting Policies
    - ii. AS-5 Net Profit or Loss for Period, Prior Period Items & change in Account Policies
    - iii. AS-6 Depreciation Accounting
    - iv. AS-9 Revenue Recognition
    - v. AS-10 Accounting for Fixed Assets

- vi. AS-11 Effect of changes in Foreign Exchange Rates
- vii. AS-13 Account of Investments
- viii.AS-15 Accounting for Retirement Benefits
- ix. AS-28 Impairment of Assets
- x. AS-29 Provision for Contingent Liabilities and Contingent Asset

The above accounting standards have been generally followed, except to the extent stated otherwise.

- 4. The Centre follows the written down value method of providing depreciation at the rates provided in Schedule XIV of the Companies Act on fixed assets for IHC's use reflected in Schedule - 4. Assets costing less than or equal to ₹ 5,000/- are fully written off during the year.
- 30% Of general staff establishment expenses are included in maintenance expenses and taken as part of the Receipt & Payments A/C.
- Annual Subscription from members, including amounts recoverable in foreign currency, is accounted for on accrual basis. Foreign currency income is adjusted on the basis of the actual amount received in the bank.
- Entrance fees from members at the time of their admission is treated as a capital receipt and accounted for on receipt basis in the Balance Sheet.
- Leave encashment is accounted for on cash basis. For liability on account of Gratuity and Superannuation the Centre has subscribed to the Gratuity and Superannuation Scheme of the Life Insurance Corporation which is initially paid by the Centre & subsequently recovered from the Trust.

#### **List of Member Institutions**

- All India Brick & Tile Manufactures Federation (AIBTMF)
- · All India Housing Development Association (AIHDA)
- Association of Indian Automobile Manufactures (AIAM)
- Building Materials & Technology Promotion Council (BMTPC)
- Central Building Research Institute (CBRI)
- Centre for Development Studies and Activities (CDSA)
- Centre for Science and Environment (CSE)
- Centre for Science and Technology of the Non-Aligned and Other Developing Countries (NAM S&T)
- Confederation of Indian Industry (CII)
- Consultancy Development Centre (CDC)
- Council for Advancement of People's Action and Rural Technology (CAPART)
- · Council of Architecture (COA)
- Delhi Management Association (DMA)
- Delhi Policy Group (DPG)
- Delhi Urban Art Commission (DUAC)
- Foundation for Universal Responsibility (FUR)
- Housing and Urban Development Corporation Limited (HUDCO)
- Housing Development Finance Corporation Limited (HDFC)
- Indian Council for Research on International Economic Relations (ICRIER)

- Indian Renewable Energy Development Agency Limited (IREDA)
- Indo-French Centre for the Promotion of Advanced Research (IFCPAR)
- Infrastructure Leasing & Financial Services Limited (ILFS)
- · Institute of Social Studies Trust (ISST)
- International Labour Organisation (ILO)
- MacArthur Foundation (MAF)
- · MCD Slum & JJ Department
- National Capital Region Planning Board (NCRPB)
- · National Foundation for India (NFI)
- · National Housing Bank (NHB)
- National Institute of Design (NID)
- · National Institute of Urban Affairs (NIUA)
- · Population Council
- Research and Information System for Developing Countries (RISDC)
- Society for Development Studies (SDS)
- The Energy and Resources Institute (TERI)
- University of Pennsylvania Institute for the Advanced Study of India (UPIASI)
- Vikram Sarabhai Foundation (VSF)



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