



India Habitat Centre

Enabling Awareness, Expression & Linkages

Annual Accounts

**2008
2009**



Aims and Objects



India Habitat Centre

- Develop an integrated physical environment in which various professions and institutions dealing with different facets of habitat and habitat related environmental issues would function, interact and attempt to resolve habitat related problems in a coordinated manner.
- Promote awareness in regard to habitat related environmental issues including water, air, noise and waste pollution, energy and its conservation, water and human waste management and other such matters.
- Promote better urban and rural settlements relevant to the Indian social, cultural, and economic context and related to the lifestyle of its people.
- Inculcate better awareness and sensitivity in regard to all aspects of creative human activity including the significance of art in habitat.
- Document all relevant information pertaining to habitat, human settlements and environmental issues.
- Advise and if needed, assist the Government in the formation and implementation of policies relating to habitat, and human settlements.
- Promote education, research, training and professional development on habitat and human settlement and environment related issues.
- Organise and promote conferences, seminars, lectures, public debates and exhibitions in matters relating to habitat, human settlement and environment.
- Offer awards, prizes, scholarships and stipends in furtherance of the objectives of the Centre.
- Cooperate and collaborate with other national and international institutions in furtherance of the objectives of the Centre.
- Acquire, hold, improve and develop lands and construct buildings and related facilities on behalf of members of the Centre.
- Organise and maintain residential hostels, restaurants and other amenities for its members, their guests and non-members invited by the Centre.
- Maintain and keep in good repair all buildings and common services.
- Constitute or cause to be constituted Regional Centres at convenient places to promote the objectives of the Centre.
- Do all such other lawful activities as the Centre considers conducive to the attainment of all or any of the above objectives.



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Auditors' Report



India Habitat Centre

We have audited the attached Balance Sheet of The India Habitat Centre, New Delhi as at March 31, 2009, the Income & Expenditure account and the Receipt & Payments account for the year ended on that date which are annexed thereto. These financial statements are the responsibility of the management of The India Habitat Centre. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain a reasonable assurance that the financial statements are free of material misstatement. An audit includes examining, on a test check basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of account as required by law have been kept by the Centre so far as appears from our examination of the books.
3. The Balance Sheet, Income & Expenditure account and the Receipt & Payments account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with significant accounting policies 1 to 8 and the notes to the accounts 1 to 8 appearing thereon give a true and fair view:
 - (a) In the case of the Balance Sheet of the state of affairs of the Centre as at March 31, 2009;
 - (b) In the case of the Income & Expenditure account of the excess of income over expenditure for the year ended March 31, 2009; and
 - (c) In the case of the Receipt & Payments account at the Facilities Centre of the receipt and payments made during the year.

For V. Sahai Tripathi & Co.
Chartered Accountants

- Sd -
(Mahesh Sahai)
Partner

Membership No.: 6730

Place: New Delhi

Dated: September 29, 2009

Balance Sheet

As at March 31, 2009

Particulars	Schedule	March 31, 2009 (Rs.)		March 31, 2008 (Rs.)	
Sources Of Funds					
Admission Fees	1		17,85,95,632		17,53,61,632
Amount Received from Allottees Institutional Members Towards IHC Building Complex	2		1,01,96,41,974		1,01,96,41,974
Balance as per Receipt & Payments A/C of Facilities & Repair and Maintenance and Running Expenses for IHC Building	8		2,22,45,883		(47,14,268)
Balance as per Receipt & Payments A/C of Habitat Film Club	9		15,99,396		15,79,087
Total			1,22,20,82,885		1,19,18,68,425
Application of Funds					
IHC Building Complex & Other Assets	3		1,08,86,77,573		1,10,33,07,212
Fixed Assets	4		28,04,914		35,99,400
Current Assets	5	13,59,23,651		9,16,34,770	
Less: Current Liabilities	6	1,40,61,089	12,18,62,562	1,39,25,262	7,77,09,508
Balance as per Receipts & Payments A/C of Habitat Learning Centre	7		87,37,836		72,52,305
Total			1,22,20,82,885		1,19,18,68,425

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Accounting Policies 11

- Sd -
S. Prabakaran
General Manager Finance

- Sd -
R.M.S. Liberhan
Director

- Sd -
Kiran Karnik
President

As per our report of even date attached
for V. Sahai Tripathi & Co.
Chartered Accountants

- Sd -
Partner
(Mahesh Sahai)
Membership No.: 6730

Place: New Delhi
Dated: September 29, 2009

Income & Expenditure Account



India Habitat Centre

For the year ended March 31, 2009

Particulars	March 31, 2009 (Rs.)	March 31, 2008 (Rs.)
Income		
Interest	44,40,871	39,72,025
Membership Application Processing Fee	2,33,000	41,000
Miscellaneous Receipts	16,91,016	21,50,085
Sale of Application Forms	5,67,450	3,300
Annual Subscription from Members	2,93,85,940	2,88,89,344
Miscellaneous Receipt from H.L.R.C.	1,03,146	88,465
Harnessing Strength for Voluntary Sector Organisation (Irish Aid)	43,38,622	8,15,644
Direct Aid Program - Australia High Commission	3,50,000	-
Cross Cultural Conversation from Germany	13,32,614	-
Donation Received for Bihar Relief	39,311	-
Support Money from Citi Bank & Old World Culture	8,21,564	-
Total	4,33,03,534	3,59,59,863
Expenditure		
Establishment	68,09,498	60,90,122
Communication	11,27,861	15,19,329
Travelling & Conveyance	8,01,378	7,11,750
Rent/Maintenance and Hire Charges	13,25,266	18,62,313
Vehicle and Other Maintenance Charges	2,29,262	1,90,108
Audit Fees	85,000	85,000
Internal Audit Fees	4,20,000	2,40,000
Finance Charges	21,630	98,398
Other Administrative Expenses	53,50,101	51,93,696
Depreciation	8,90,330	10,64,774
Staff Welfare	1,60,823	1,71,645
Seminar and Conference Expenses	17,41,748	22,81,052
Donation for Bihar Relief	78,622	-
Harnessing Strength for Voluntary Sector Organisation Expenses	23,37,924	8,15,644
Direct Aid Program - Australia High Commission	2,75,184	-
Cross Cultural Conversation Expenses	13,65,411	-
Ten Years Celebration Expenses	1,60,000	-
Expenses Of Habitat Library & Resource Centre		
Salary	21,05,297	26,37,561
Conveyance	1,22,138	1,14,358
Other Administrative Expenses	3,88,232	3,35,801
Newsletter Printing & Postage Expenses	1,39,950	6,95,266
Books, Periodicals, Internet & Software Expenses	17,65,196	19,40,386
Consultancy Charges	5,51,500	3,17,000
Excess of Income Over Expenditure Carried Down	1,50,51,183	95,95,660
Total	4,33,03,534	3,59,59,863
Balance of Excess of Income Over Expenditure Brought Forward from the Previous Year	10,86,70,438	10,64,50,992
Add:		
Excess of Income Over Expenditure for the Year Brought Down	1,50,51,183	95,95,660
	12,37,21,621	11,60,46,652
Prior Period Adjustment	3,58,771	(73,76,214)
Balance of Income Over Expenditure Transferred to IHC Building Complex & Other Assets	12,40,80,392	10,86,70,438

- Sd -
S. Prabhakaran
General Manager Finance

- Sd -
R.M.S. Liberhan
Director

- Sd -
Kiran Karnik
President

As per our report of even date attached
for V.Sahai Tripathi & Co.
Chartered Accountants

- Sd -
Partner
(Mahesh Sahai)
Membership No.:6730

Place: New Delhi
Dated: September 29, 2009

Schedules

Schedule - 1

Admission Fees

Particulars of Membership Entrance Fees	As at 31.03.2009 (Rs.)	As at 31.03.2008 (Rs.)
Corporate	10,62,85,000	10,39,80,000
Associate	5,74,15,000	5,66,20,000
Ordinary	36,95,000	36,95,000
Founders	62,500	62,500
Non-Resident Indians	68,31,048	68,31,048
Life	5,50,000	5,50,000
Long Term Temporary Indian Nationals	7,66,445	6,92,445
Diplomatic Missions	23,62,027	23,62,027
Institutional Members for Additional Membership	6,28,612	5,68,612
As per Balance Sheet	17,85,95,632	17,53,61,632

Schedule - 2

Amount Received From Allottees Institutional Members Towards IHC Building Complex

Particulars	As at 31.03.2009 (Rs.)	As at 31.03.2008 (Rs.)
A. Amounts		
All India Brick and Tile Manufacturers Federation	31,97,500	31,97,500
All India Housing Development Association	30,37,500	30,37,500
Association of Indian Automobile Manufacturers	1,34,75,000	1,34,75,000
Building Materials & Technology Promotion Council	2,35,09,250	2,35,09,250
Central Building Research Institute	40,50,000	40,50,000
Centre for Science & Environment	85,54,500	85,54,500
Centre for Science & Technology for Non-Aligned & Other Developing Countries	1,30,75,000	1,30,75,000
Centre for Development Studies & Activities	12,50,000	12,50,000
Confederation of Indian Industry	1,27,25,000	1,27,25,000
Consultancy Development Centre	2,09,50,000	2,09,50,000
Council for Advancement of People's Action & Rural Technology	6,74,05,950	6,74,05,950
Council of Architecture	40,50,000	40,50,000
Delhi Management Association	40,50,000	40,50,000
Delhi Policy Group	41,04,100	41,04,100
Delhi Urban Arts Commission *	2,43,27,500	2,43,27,500
Foundation for Universal Responsibility	23,77,950	23,77,950
Housing & Urban Development Corporation Limited #	22,83,86,271	22,83,86,271
Housing Development Finance Corporation Limited #	1,54,88,494	1,54,88,494
Indian Renewable Energy Development Agency	2,41,34,900	2,41,34,900
Indo-French Centre for the Promotion of Advanced Research	1,43,25,000	1,43,25,000
Infrastructure Leasing & Financial Services Limited #	2,86,78,287	2,86,78,287
Institute of Social Studies Trust	40,50,000	40,50,000
Indian Council for Research on International Economic Relations	2,01,62,300	2,01,62,300
International Labour Organisation	6,53,75,000	6,53,75,000
National Housing Bank #	14,11,95,544	14,11,95,544
National Foundation for India	1,57,25,000	1,57,25,000
National Institute of Design	20,25,000	20,25,000
National Institute of Urban Affairs *	4,05,00,000	4,05,00,000
National Capital Region - Planning Board	1,81,42,300	1,81,42,300
Mac Arthur Foundation	28,83,600	28,83,600
Population Council	1,35,23,500	1,35,23,500
Research & Information System for Non-Aligned & Other Developing Countries	2,25,60,500	2,25,60,500
Society for Development Studies	40,50,000	40,50,000
The Energy and Resources Institute	12,11,32,350	12,11,32,350
University of Pennsylvania Institute for the Advanced Study of India	43,17,500	43,17,500
Vikram Sarabhai Foundation	30,37,500	30,37,500
Municipal Corporation of Delhi Slum Wing	1,34,03,070	1,34,03,070
	1,01,32,35,366	1,01,32,35,366
B. Interest on Delayed Payment from Allottees	33,87,166	33,87,166
C. Amount Received Towards Extra Fire Detectors	30,19,442	30,19,442
As per Balance Sheet	1,01,96,41,974	1,01,96,41,974

* Fully/partly paid by HUDCO

Includes land premium of Rs. 6.59 Cr. received at commercial rates as demanded by L&DO subject to confirmation by L&DO, with reference to area.

Schedule - 3

IHC Building Complex & Other Assets

Particulars	As at 31.03.2009 (Rs.)	As at 31.03.2008 (Rs.)
A) Fixed Assets		
(i) Land	14,23,86,573	14,23,86,573
(ii) Building & Civil Works	60,30,82,274	60,25,99,001
(iii) Electrical Equipment & Fittings	8,75,26,479	8,73,73,811
(iv) Audio Visual	1,57,59,113	1,57,59,113
(v) Air-Conditioning Plant	15,74,63,622	15,74,63,622
(vi) Computer/Data Processing Equipment	3,56,58,420	3,55,47,797
(vii) Furniture & Fixtures	69,70,310	69,36,560
(viii) Plant & Machinery	85,86,278	85,86,278
(ix) Lifts	2,34,17,207	2,34,17,207
(x) Other Assets	56,87,126	56,87,126
(xi) D.G.Set	1,84,85,354	1,84,85,354
(xii) Electric Substation	5,23,14,848	5,23,14,848
(xiii) Fire Fighting Equipment	4,19,41,311	4,19,41,311
(xiv) Air-Conditioner Low Side	19,89,647	19,89,647
(xv) Water Treatment Plant	1,14,89,402	1,14,89,402
	12,12,75,7964	12,11,97,7650
Less:		
Balance of Income Over Expenditure as per Income & Expenditure Account Transferred Towards IHC Building Complex & Other Assets	12,40,80,392	10,86,70,438
As per Balance Sheet	1,08,86,77,573	1,10,33,07,212

Schedule - 4

Fixed Assets (For IHC)

Particulars	Gross Block			Depreciation			Net Block	
	Cost as at 01.04.2008 (Rs.)	Addition During the Year (Rs.)	Total Cost 31.03.2009 (Rs.)	As at 01.04.2008 (Rs.)	During the Year (Rs.)	As at 31.03.2009 (Rs.)	As at 31.03.2009 (Rs.)	As at 31.03.2008 (Rs.)
Furniture, Fixtures and Air-Conditioners Etc.	10,87,312	58,846	11,46,158	6,66,111	77,160	7,43,271	4,02,887	4,21,201
Office Equipment	38,60,123	36,998	38,97,121	25,87,303	1,79,004	27,66,307	11,30,814	12,72,820
Other Electrical Equipment & Generator	10,88,242	-	10,88,242	9,86,913	14,094	10,01,007	87,235	1,01,329
Computers	20,34,775	-	20,34,775	9,50,416	4,33,744	13,84,160	6,50,615	10,84,359
Vehicles	15,47,520	-	15,47,520	8,27,829	1,86,328	10,14,157	5,33,363	7,19,691
Total	96,17,972	95,844	97,13,816	60,18,572	8,90,330	69,08,902	28,04,914	35,99,400
Previous Year	85,19,600	10,98,372	96,17,972	49,53,798	10,64,774	60,18,572	35,99,400	-

Schedule - 5

Current Assets

Particulars	As at 31.03.2009 (Rs.)	As at 31.03.2008 (Rs.)
Cash and Bank Balances (Including Cheques in Hand)	2,17,29,669	2,02,76,254
Interest Accrued and not Due from Bank	8,70,373	-
Stock of Material	3,01,540	3,01,540
Recovery from Contractors	2,51,384	69,073
Receivable from Allottees	60,05,220	55,45,821
Staff Advances	32,184	29,134
Telephone, Postage and Rent Deposits	17,92,126	18,28,276
Other Advances/Deposits	47,15,696	12,79,829
Tax Deducted at Source	46,97,310	42,58,229
Short Term Deposit	6,42,60,562	3,62,00,000
Mobilisation Advance/Adhoc Payment	1,13,51,886	47,23,082
Subscription Receivable	1,56,99,892	1,46,77,739
Staff Loan	29,38,684	10,82,219
Recoverable from OWH	12,77,125	13,63,575
As per Balance Sheet	13,59,23,651	9,16,34,770

Schedule - 6

Current Liabilities

Particulars	As at 31.03.2009 (Rs.)	As at 31.03.2008 (Rs.)
Income Received in Advance	7,54,929	7,36,403
Deduction Remittable	16,00,141	13,56,004
Security Deposits from Contractors	16,50,142	16,20,142
Amount Withheld from Contractors	-	20,000
Retention/Earnest Money	39,23,464	29,02,275
Foreign Currency form Irish Aid	-	16,85,519
Sundry Creditors/Other Liabilities	61,32,413	56,04,919
As per Balance Sheet	1,40,61,089	1,39,25,262

Schedule - 7

Receipts & Payments Account of Habitat Learning Centre

For the Year Ended March 31, 2009

Particulars	March 31, 2009 (Rs.)	March 31, 2008 (Rs.)
Receipts		
Donation	-	2,92,641
Miscellaneous	5,000	4,500
Registration Fees	-	-
Excess of Payments Over Receipts	14,85,531	15,10,740
Total	14,90,531	18,07,881
Payments		
Establishment	3,87,187	4,20,512
Travelling & Conveyance	87,711	83,175
Coordination	5,52,250	4,49,500
Workshop	30,761	58,174
Internet	-	99,594
Miscellaneous	3,89,822	3,65,159
Computer Maintenance	-	1,35,985
Expenses to Set Up Extension Centre	-	54,232
Expenses for Slum Education	2,400	37,000
Printing & Stationary	40,400	1,04,550
Total	14,90,531	18,07,881
Balance of Excess of Payments Over Receipts Expenditure Brought Forward from the Previous Year	(72,52,305)	(57,41,565)
Add:		
Excess of Payments Over Receipts for the Year Brought Down	(14,85,531)	(15,10,740)
As per Balance Sheet	(87,37,836)	(72,52,305)

Schedule - 8

Receipts & Payments Account of Facilities Centre and Repairs & Maintenance and Running Expenses of IHC Building

For the Year Ended March 31, 2009

Particulars	March 31, 2009 (Rs.)		March 31, 2008 (Rs.)	
Receipts				
Hospitality Receipts Through OWH		17,12,32,567		15,84,71,790
Electricity Expenses Reimbursed by OWH		1,97,16,189		2,04,72,605
Habitat Visual Art Gallery		51,77,515		53,10,879
Recovery from Allottees Towards Repairs & Maintenance		4,33,59,488		4,07,51,506
License Fee from ICICI Bank & State Bank of Hyderabad		16,48,385		14,43,000
License Fee & Maintenance from IREDA		61,49,925		69,27,448
Maintenance & Electricity Recovery from Bank		1,11,019		1,06,000
Lease Rental from Airtel & Hutch		-		-
Support Money Received from Citi bank		5,50,000		-
Excess of Payments Over Receipts		-		1,76,18,076
		24,79,45,088		25,11,01,304
Payments				
Maintenance/Miscellaneous Cost Reimbursed to OWH		4,56,55,839		4,47,29,375
Annual Maintenance Contract for Facilities Centre		2,92,81,833		3,25,35,514
Professional Fee - Verification of Revenue & Expenses at the Facilities Centre & Others		2,40,000		5,56,606
Building Repair & Maintenance - As per Annexure - A		13,68,66,902		15,88,62,793
Equipment Supplied to OWH - As per Annexure - B		11,53,882		43,29,808
License Fee for Facilities		18,49,067		31,48,230
Cable Connection for Facilities Centre		7,51,835		6,26,367
Consultancy for Exhibition Hall	13,61,534		9,13,797	
Habitat Visual Arts Gallery Expenses	19,98,324		32,24,289	
Habitat Visual Arts Gallery Conveyance Expenses	1,685		20,401	
Habitat Visual Arts Gallery Salary & Wages	19,064	33,80,607	3,49,152	45,07,639
Property Tax		18,04,972		18,04,972
Excess of Receipts Over Payments		2,69,60,151		
		24,79,45,088		25,11,01,304
Balance of Excess of Receipts Over Payments Brought Forward from the Previous Year		(47,14,268)		1,29,03,808
Less:				
Excess of Receipts Over Payments for the Year Brought Down		2,69,60,151		(1,76,18,076)
As per Balance Sheet		2,22,45,883		(47,14,268)

Annexure A to Schedule 8

Payments Towards Building Repairs & Maintenance

For the Year Ended March 31, 2009

Particulars	March 31, 2009 (Rs.)		March 31, 2008 (Rs.)	
Salary of Maintenance Staff		97,50,317		99,44,389
Annual Contract for Maintenance & Operation				
O & M of AC Plant - Voltas	31,61,086		58,64,463	
O & M of 33 KVA Sub-Station	23,20,307		23,45,947	
O & M of Water Plant	2,86,716		16,49,623	
O & M of Fire Fighting	16,37,767		15,79,900	
Maintenance of Telephone Cables	49,846		18,000	
Maintenance of Horticulture	19,88,168		21,14,803	
AMC of EPABX (TTL)	67,550		4,39,345	
Maintenance of DG Set	17,160		54,025	
Maintenance of Hand Driers	34,476		20,774	
O & M for Pest Control	3,45,610		3,45,586	
Maintenance of Lifts	14,61,678	1,13,70,364	14,04,502	1,58,36,968
Services				
Security Expenses	1,22,64,336		1,04,22,019	
General Building Maintenance	58,99,493		1,33,19,980	
Maintenance Staff other Administrative Expenses	6,64,168		5,17,142	
Maintenance Staff Conveyance Expenses	3,70,853		3,10,451	
Expenses for Diesel	35,33,082		21,35,760	
Service Tax Paid	14,26,916		43,85,169	
Replacement	15,42,396		29,90,849	
Auditorium Renovation	17,82,878		-	
Electricity Expenses	7,81,42,135		8,68,85,657	
Water Charges & Maintenance of RO Plant	3,67,694		2,59,445	
House Keeping	3,812,400	10,98,06,351	41,21,386	12,53,47,858
Insurance Premium		9,50,482		13,55,264
Professional Fees		16,72,571		7,60,950
AMC of CC TV		2,55,218		89,844
Annual Ground Rent		5,09,373		5,09,373
Consumables				
Civil & Services		25,52,226		50,18,147
As per Receipt & Payment A/C of Facilities		13,68,66,902		15,88,62,793

Annexure B to Schedule 8

Payments Towards Equipment Supplied to OWH For the Year Ended March 31, 2009

Particulars	March 31, 2009 (Rs.)	March 31, 2008 (Rs.)
Kitchen Equipment	5,16,994	10,25,374
Hand Dryers	-	12,262
Health Club Equipment	6,16,000	16,61,762
Computer Supplies for OWH	-	15,98,066
Furniture	20,888	-
Miscellaneous Equipment	-	32,344
As per Receipt & Payment A/C of Facilities	11,53,882	43,29,808

Schedule 9

Receipts & Payments Account of Habitat Film Club

For the Year Ended March 31, 2009

Particulars	March 31, 2009 (Rs.)	March 31, 2008 (Rs.)
Receipts		
Miscellaneous Income	250	8,500
Bank Interest	55,576	2,88,638
Membership Fee	2,74,100	49,96,190
Script Writing Workshop	-	78,600
Cinema Course	-	23,507
Sundry Balance Written Back	-	71,883
Total	3,29,926	54,67,318
Payments		
Bank Charges	165	6,220
Advertisement	-	5,24,505
Conveyance	1,269	58,206
Fees & Subscription	9,624	32,312
Film Appreciation	48,712	3,61,190
Film Club Discussion	9,000	60,520
Film Hire	10,450	6,41,286
Postage	1,19,677	6,28,601
Printing	23,551	4,36,601
Professional	21,200	4,03,950
Freight Charges	-	17,348
Hire Charges	-	57,150
Miscellaneous Expenses	-	5,382
Photography Expenses	-	12,090
Travelling	20,008	4,96,805
Telephone Expenses	-	665
Film Festival	-	26,104
Internet/Web	6,461	11,130
Repair & Maintenance	39,500	71,796
Shortage And Coverage	-	3,150
Assets	-	33,220
Excess of Receipts Over Payments as per Balance Sheet	20,309	15,79,087
Total	3,29,926	54,67,318
Balance of Excess of Receipts Over Payments Over Brought Forward from the Previous Year	15,79,087	-
Add:		
Excess of Receipts Over Payments Over for the Year Brought Down	20,309	15,79,087
As per Balance Sheet	15,99,396	15,79,087

Schedule 10

Notes forming part of accounts of India Habitat Centre For the Year 2008-2009

1. Amounts paid by Institutional members, recoveries towards maintenance expenses and other recoveries are effected on the basis of space as per approval of "space allotment" by the Ministry of Urban Development. Six Institutional members whose measured areas are less than the space as per the allotment letters have been paying on the basis of the measured areas. For the year 2008-09 on areas allotted the amount demanded for maintenance @ Rs. 9.00 per sq. ft. per month amounted to Rs. 460.54 lacs against which we have received Rs.427.08 lacs.

The Centre has been accounting for repair and maintenance of the facilities centre and recoveries from the allottee institutions on cash basis. Rs. 66.94 lac is recoverable up to the year 2008-2009 which includes Rs. 33.46 lacs from the allottees for F.Y. 2008-2009.

2. The assessment of the liability on account of property tax relating to the period 1/3/1994 to 31/3/2004 is in dispute with the MCD. The Corporation sought to include license fee received from the facilities area for the purpose of calculating rateable value. On an appeal preferred by the Centre, the Additional District Court upheld the contention of the Corporation subject to 10% of expenses incurred by the Centre for the facilities area to be allowed as a deduction. The Centre had preferred an appeal to the Hon'ble Delhi High Court against the order of the Additional District Court and had not been able to raise demands on institutions for the years 2002-2003 & 2003-2004 due to the above dispute.

The Hon'ble Delhi High Court has remanded to the MCD for redetermination of the Rateable Value.

Rs.19.82 corers was paid to the MCD towards property tax covering the above period. The Centre has collected Rs. 19.14 corers from Institutional members on account of property tax and Rs. 1.06 crores was borne by it for common areas.

The final liability will be computed only after the redetermination of Rateable Value.

As per the new unit area method of computing municipal tax applicable from the year 2004-05, the Centre has worked out the yearly liability at Rs. 1.12 crores and this amount is being paid to MCD. However, this has yet to be accepted and confirmed by the Corporation.

3. As per the terms & conditions of the land allotment letter dated May 2,1988, in addition to land premium, annual ground rent at the rate of 2.5 % of land cost has to be paid to the L&DO. During the year Rs. 6.84 lacs was paid to the L&DO out of which Rs. 1.75 lacs was collected from HUDCO, HDFC, ILFS & NHB which were classified as

commercial/PSUs by the Ministry of Urban Development. The balance of Rs. 5.09 lacs is shown as annual ground rent in the Receipt & Payment account vide Annexure A to Schedule No. 8.

The L&DO has raised a demand dated 19/01/2006 for Rs.8,50,81,189/- as the net amount recoverable towards land premium and annual ground rent up to 14/01/2006 after adjusting the amount already paid, requiring the Centre to pay within 30 days from the date of issuing the demand. This demand is mainly on account of fixing commercial rates for the facilities areas. The Centre has made a representation to the Ministry requesting them to confine themselves to the four Institutional members only for the purpose of calculating land premium at commercial rates since the facility areas were an integral part of the overall design of the Centre as initially approved by the Delhi Urban Arts Commission and the Ministry of Urban Development.

4. Income Tax Assessments/reassessments up to AY. 2006-07 have been finalised in favour of the Centre. The Income Tax Department has preferred appeals before the Hon'ble Delhi High Court against the orders passed in our favour by the ITAT for the assessment years 1990-91, 1991-92, 1994-1995, 1995-96, 1996-1997, 1997-98 & 1998-99 but the appeals have not so far been admitted.
5. Assets replaced during the year have been included in the Receipt & Payments A/C and new assets purchased during the year have been capitalised at their cost of acquisition.
6. Assets given to OWH during the year amounting to Rs. 11.53 lacs have been charged to the Receipt & Payments account. No depreciation on these assets has been provided because they have been charged off and will be re-instated at their estimated realisable values when they are received back. The total assets given to OWH up to 31/03/2009 are Rs. 901.81 lacs.
7. During the year the following foreign currency was received for the specific activities to be carried out by the Centre:
 - i) A sum of Rs. 26,53,103/- including Rs. 61,585/- towards interest, from Irish Embassy for carrying our series of Seminar on Harnessing strength for voluntary sector organisations.
 - ii) A sum of Rs. 3,50,000/- from Australia High Commission under direct aid program for purchase of computer for Habitat Learning Centre.
 - iii) A sum of Rs. 8,32,614/- from UDO Killer for Cross Cultural conference.
8. Previous years figures have been regrouped wherever necessary to make them comparable with the current year's figures.

Schedule 11

Accounting Policies

1. (a) IHC building complex & other assets are accounted for on the basis of actual payments made and no provision is made for completed jobs for which certified bills from consultants are awaited.

(b) Wherever final bills have yet to be received & settled capital expenditure incurred has been shown as capital advance in the IHC Building complex & other Assets A/C. However, on settlement of final bills the expenditure under capital advance has been classified and shown as fixed assets.

(c) On the land allotted to IHC, construction and development of a Habitat Centre consisting of office space and facilities, as per approved integrated urban design, has been completed. Space has been provided to various allottees/institutions approved by the Government who will be sharing areas and facilities provided at the Centre. Lease agreements with the L&DO and a tripartite agreement between the allottees/institutions, L&DO and the Centre for such shared space/facilities has yet to be entered into and therefore the status of ownership of assets held under fixed assets/work in progress have yet to be determined. No depreciation has been charged on these assets till these lease agreements are finalised and entered into.

(d) Receipt & Payment A/C incorporates receipt from OWH, and facilities & expenditure there on including building repair & maintenance, equipment supplied to OWH & property tax relating to facilities area. The accumulated excess of Receipts over Payments is carried forward to the Balance Sheet.

Receipt & Payments A/C of the Habitat Learning Centre is also prepared & the accumulated excess of Payments over Receipts transferred to the Balance Sheet.

The Income and Expenditure account is drawn on the accrual basis & includes annual subscription from Members & The Center's contribution for providing facilities to members are contained therein.
2. Call money and interest on delayed payments of call money received from various institutions for building project in progress is accounted for to the extent of the amounts actually received.
3. (a) The Income and Expenditure Account has been drawn on accrual basis and this year's surplus is added/deducted from the surplus/deficit carried forward and the net balance is deducted from IHC building complex & other assets. This account contains the income and expenditure of the India Habitat Centre including the transactions relating to the Habitat Library Resource Centre.

- (b) Transactions relating to the Facilities Centre which includes receipts from OWH, recovery from allottees for repair & maintenance and payments on account of maintenance and equipment supplied to OWH and for the Facilities Centre are shown under the Receipt and Payments accounts which has been drawn on cash basis. The surplus/deficit is carried forward to the balance sheet.
- (c) Accounting Standards 1-29 have been prescribed by the ICAI however, keeping in view the nature of activities of Centre and the method of accounting followed as stated above only the following Accounting standards are relevant
- (i) AS-1 Disclosure of Accounting Policies
 - (ii) AS-5 Net Profit or Loss for Period, Prior Period items & change in account policies
 - (iii) AS-6 Depreciation Accounting
 - (iv) AS-9 Revenue Recognition
 - (v) AS-10 Accounting for Fixed Assets
 - (vi) AS-11 Effect of changes in Foreign Exchange Rates
 - (vii) AS-13 Account of Investments
 - (viii) AS-15 Accounting for Retirement Benefits
 - (ix) AS-28 Impairment of Assets
 - (x) AS-29 Provision, for Contingent Liabilities and Contingent asset

The above accounting standards have been generally followed, except to the extent stated otherwise.

4. The Centre follows the written down value method of providing depreciation at the rates provided in Schedule XIV of the Companies Act on fixed assets for IHC's use reflected in Schedule 4. Assets costing less than or equal to Rs. 5,000/- are fully written off during the year.
5. 30 % of general staff establishment expenses are included in maintenance expenses and taken as part of the Receipt & Payments A/C.
6. Annual Subscription from members, including amounts recoverable in foreign currency, is accounted for on accrual basis. Foreign currency income is adjusted on the basis of the actual amount received in the bank.
7. Entrance fees from members at the time of their admission is treated as a capital receipt and accounted for on receipt basis in the Balance Sheet.
8. Leave encashment is accounted for on cash basis. For liability on account of Gratuity and Superannuation the Centre has subscribed to the Gratuity and Superannuation Scheme of the Life Insurance Corporation.

List of Member Institutions

- All India Brick & Tile Manufacturers Federation (AIBTMF)
- All India Housing Development Association (AIHDA)
- Association of Indian Automobile Manufacturers (AIAM)
- Building Materials & Technology Promotion Council (BMTPC)
- Central Building Research Institute (CBRI)
- Centre for Development Studies and Activities (CDSA)
- Centre for Science and Environment (CSE)
- Confederation of Indian Industry (CII)
- Consultancy Development Centre (CDC)
- Council for Advancement of People's Action and Rural Technology (CAPART)
- Council of Architecture (COA)
- Centre for Science and Technology of the Non-Aligned & Other Developing Countries (NAMS&T)
- Delhi Management Association (DMA)
- Delhi Policy Group (DPG)
- Delhi Urban Art Commission (DUAC)
- Foundation for Universal Responsibility (FUR)
- Housing & Urban Development Corporation Limited (HUDCO)
- Housing Development Finance Corporation Limited (HDFC)
- Indian Council for Research on International Economic Relations (ICRIER)
- Indian Renewable Energy Development Agency Limited (IREDA)
- Indo-French Centre for the Promotion of Advanced Research (IFCPAR)
- Infrastructure Leasing & Financial Services Limited (ILFS)
- Institute of Social Studies Trust (ISST)
- International Labour Organisation (ILO)
- MacArthur Foundation (MAF)
- MCD Slum & JJ Department
- National Capital Region Planning Board (NCRPB)
- National Foundation for India (NFI)
- National Housing Bank (NHB)
- National Institute of Design (NID)
- National Institute of Urban Affairs (NIUA)
- Population Council
- Research and Information System for Developing Countries (RISDC)
- Society for Development Studies (SDS)
- The Energy and Resources Institute (TERI)
- University of Pennsylvania Institute for the Advanced Study of India (UPIASI)
- Vikram Sarabhai Foundation (VSF)





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