



India Habitat Centre



enabling awareness, expression & linkages

annual accounts
2010-11





PARKING

Car Park

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India Habitat Centre

**Annual Accounts
2010-11**





- Develop an integrated physical environment in which various professions and institutions dealing with different facets of habitat and habitat related environmental issues would function, interact and attempt to resolve habitat related problems in a coordinated manner.
- Promote awareness in regard to habitat related environmental issues including water, air, noise and waste pollution, energy and its conservation, water and human waste management and other such matters.
- Promote better urban and rural settlements relevant to the Indian social, cultural, and economic context and related to the lifestyle of its people.
- Inculcate better awareness and sensitivity in regard to all aspects of creative human activity including the significance of art in habitat.
- Document all relevant information pertaining to habitat, human settlements and environmental issues.
- Advise and if needed, assist the Government in the formation and implementation of policies relating to habitat, and human settlements.
- Promote education, research, training and professional development on habitat and human settlement and environment related issues.
- Organise and promote conferences, seminars, lectures, public debates and exhibitions in matters relating to habitat, human settlement and environment.
- Offer awards, prizes, scholarships and stipends in furtherance of the objectives of the Centre.
- Cooperate and collaborate with other national and international institutions in furtherance of the objectives of the Centre.
- Acquire, hold, improve and develop lands and construct buildings and related facilities on behalf of members of the Centre.
- Organise and maintain residential hostels, restaurants and other amenities for its members, their guests and non-members invited by the Centre.
- Maintain and keep in good repair all buildings and common services.
- Constitute or cause to be constituted Regional Centres at convenient places to promote the objectives of the Centre.
- Do all such other lawful activities as the Centre considers conducive to the attainment of all or any of the above objectives.

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We have audited the attached Balance Sheet of the India Habitat Centre, New Delhi as at March 31, 2011, the Income & Expenditure account and the Receipt & Payments account for the year ended on that date which are annexed thereto. These financial statements are the responsibility of the management of the India Habitat Centre. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain a reasonable assurance that the financial statements are free of material misstatement. An audit includes examining, on a test check basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of account as required by law have been kept by the Centre so far as appears from our examination of the books.
3. The Balance Sheet, Income & Expenditure account and the Receipt & Payments accounts dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with significant accounting policies 1 to 8 and the notes to the accounts 1 to 12 appearing thereon give a true and fair view:
 - a. In the case of the Balance Sheet of the state of affairs of the Centre as at March 31, 2011;
 - b. In the case of the Income & Expenditure account of the excess of income over expenditure for the year ended March 31, 2011; and
 - c. In the case of the Receipts & Payments account the receipts and payments made during the year.

For V. Sahai Tripathi & Co.
Chartered Accountants
Firm Regn. No.000262N

- Sd -
(Mahesh Sahai)

Partner

Membership No.: 6730

Place: New Delhi

Dated: September 28, 2011

Balance Sheet

As at March 31, 2011

Particulars	Schedule	March 31, 2011 (₹)		March 31, 2010 (₹)	
Sources of Funds					
Admission Fees	1		19,90,52,232		18,58,76,632
Amount received from Allottees Institutional Members towards IHC Building Complex	2		1,02,73,33,823		1,02,28,31,845
Balance of Income & Expenditure A/C			15,84,51,526		15,24,24,985
Balance as per Receipt & Payments A/C of Facilities & Repair and Maintenance and running expenses of IHC Building	8		7,33,54,320		6,23,02,892
Balance as per Receipt & Payments A/C of Habitat Film Club	9		16,89,590		16,01,313
Balance of Receipts & Payment A/C of Grant for Specific Purposes	10		6,11,503		7,24,875
Total			1,46,04,92,994		1,42,57,62,542
Application of Funds					
IHC Building Complex & Other Assets	3		1,27,49,73,765		1,25,61,63,687
Fixed Assets	4		36,44,418		23,53,388
Current Assets	5	18,60,04,690		16,93,11,262	
Less: Current Liabilities	6	1,67,35,106	16,92,69,584	1,26,76,369	15,66,34,893
Balance as per Receipts & Payments A/C of Habitat Learning Centre	7		1,26,05,227		1,06,10,574
Total			1,46,04,92,994		1,42,57,62,542
Notes to the Accounts	11				
Accounting Policies	12				

- Sd -
S. Prbakaran
General Manager Finance

- Sd -
R.M.S. Liberhan
Director

- Sd -
Kiran Karnik
President

As per our report of even date attached
For V. Sahai Tripathi & Co.
Chartered Accountants

- Sd -
(Mahesh Sahai)
Partner
Membership No.: 6730

Place: New Delhi
Dated: September 28, 2011

Income & Expenditure Account



For the year ended March 31, 2011

Particulars	March 31, 2011 (₹)	March 31, 2010 (₹)
Income		
Interest from Banks	72,78,575	75,73,939
Membership Application Processing Fee	89,500	32,28,500
Miscellaneous Receipts	96,844	1,42,755
Sale of Application Forms	2,860	5,54,150
Annual Subscription from Members	4,33,24,827	4,57,97,775
Miscellaneous Receipt from HLRC	1,04,534	1,04,383
Receipts for Cricket & Table Tennis Tournament	2,58,537	1,97,142
Balance Written Back	-	4,59,354
Total	5,11,55,677	5,80,57,998
Expenditure		
Establishment	1,33,09,682	74,24,756
Communication	9,49,753	12,08,830
Travelling & Conveyance	7,06,168	8,71,281
Rent/Maintenance and Hire Charges	17,34,313	13,86,884
Vehicle and Other Maintenance Charges	2,42,508	2,53,174
Audit fees	85,000	85,000
Internal Audit Fees	4,68,000	4,20,000
Finance Charges	51,022	42,481
Other Administrative Expenses	38,37,861	44,48,897
Depreciation	7,34,154	6,67,372
Staff Welfare	3,55,417	1,06,216
Seminar and Conference Expenses	25,63,401	56,50,309
Payment for Cricket & Table Tennis Tournament	3,42,601	2,21,885
Loss on Sale of Asset	31,259	-
Expenses of Habitat Library & Resource Centre		
Salary	47,23,960	27,01,795
Conveyance	1,31,248	1,06,906
Other Administrative Expenses	6,55,205	2,97,936
Newsletter Printing & Postage Expenses	87,466	30,839
Books, Periodicals, Internet & Software Expenses	18,48,214	8,49,134
Consultancy Charges	5,17,440	4,89,500
Excess of Income over Expenditure carried down	1,77,81,005	3,07,94,803
Total	5,11,55,677	5,80,57,998
Balance of Excess of Income over Expenditure brought forward from the Previous Year	15,24,24,985	12,18,39,538
Add:		
Excess of Income over Expenditure for the Year brought down	1,77,81,005	3,07,94,803
	17,02,05,990	15,26,34,341
Prior Period Adjustment	(1,17,54,464)	(2,09,356)
Balance of Income over Expenditure transferred to Balance Sheet	15,84,51,526	15,24,24,985

- Sd -
S. Prabakaran
General Manager Finance

- Sd -
R.M.S. Liberhan
Director

- Sd -
Kiran Karnik
President
As per our report of even date attached
For V.Sahai Tripathi & Co.
Chartered Accountants

Place: New Delhi
Dated: September 28, 2011

- Sd -
(Mahesh Sahai)
Partner
Membership No.:6730

Schedule - 1

Admission Fees

Particulars of Membership Entrance Fees	As at 31.03.2011 (₹)	As at 31.03.2010 (₹)
Corporate	11,06,10,000	10,66,10,000
Associate	7,13,45,000	6,41,00,000
Ordinary	36,95,000	36,95,000
Founders	62,500	62,500
Non-Resident Indians	85,64,648	68,66,048
Life	5,50,000	5,50,000
Long-term Temporary Indian Nationals	11,29,445	8,97,445
Diplomatic Missions	23,62,027	23,62,027
Institutional Members for Additional Membership	7,33,612	7,33,612
As per Balance Sheet	19,90,52,232	18,58,76,632

Schedule - 2

Amount received from Allottees Institutional Members towards IHC Building Complex

Particulars	As at 31.03.2011 (₹)	As at 31.03.2010 (₹)
A. Amounts		
All India Brick and Tile Manufacturers Federation	31,97,500	31,97,500
All India Housing Development Association	30,37,500	30,37,500
Association of Indian Automobile Manufacturers	1,34,75,000	1,34,75,000
Building Materials & Technology Promotion Council	2,35,09,250	2,35,09,250
Central Building Research Institute	40,50,000	40,50,000
Centre for Science & Environment	85,54,500	85,54,500
Centre for Science and Technology for Non-Aligned and Other Developing Countries	1,30,75,000	1,30,75,000
Centre for Development Studies & Activities	12,50,000	12,50,000
Confederation of Indian Industry	1,27,25,000	1,27,25,000
Consultancy Development Centre	2,09,50,000	2,09,50,000
Council for Advancement of People's Action & Rural Technology	6,74,05,950	6,74,05,950
Council of Architecture	40,50,000	40,50,000
Delhi Management Association	40,50,000	40,50,000
Delhi Policy Group	41,04,100	41,04,100
Delhi Urban Arts Commission *	2,43,27,500	2,43,27,500
Foundation for Universal Responsibility	23,77,950	23,77,950
Housing and Urban Development Corporation Limited #	23,06,06,320	22,83,86,271
Housing Development Finance Corporation Limited #	1,65,52,422	1,54,88,494
Indian Renewable Energy Development Agency	2,41,34,900	2,41,34,900
Indo-French Centre for the Promotion of Advanced Research	1,43,25,000	1,43,25,000
Infrastructure Leasing & Financial Services Limited #	2,98,96,288	2,86,78,287
Institute of Social Studies Trust	40,50,000	40,50,000
Indian Council for Research on International Economic Relations	20,16,23,00	2,01,62,300
International Labour Organisation	65,375,000	6,53,75,000
National Housing Bank #	14,43,85,415	14,43,85,415
National Foundation for India	1,57,25,000	1,57,25,000
National Institute of Design	20,25,000	20,25,000
National Institute of Urban Affairs *	4,05,00,000	4,05,00,000
National Capital Region - Planning Board	1,81,42,300	1,81,42,300
MacArthur Foundation	28,83,600	28,83,600
Population Council	1,35,23,500	1,35,23,500
Research & Information System for Non-Aligned & Other Developing Countries	2,25,60,500	2,25,60,500
Society for Development Studies	40,50,000	40,50,000
The Energy and Resources Institute	12,11,32,350	12,11,32,350
University of Pennsylvania Institute for the Advanced Study of India	43,17,500	43,17,500
Vikram Sarabhai Foundation	30,37,500	30,37,500
Municipal Corporation of Delhi Slum Wing	1,34,03,070	1,34,03,070
	1,02,09,27,215	1,01,64,25,237
B. Interest on delayed Payment from Allottees	33,87,166	33,87,166
C. Amount received towards Extra Fire Detectors	30,19,442	30,19,442
As per Balance Sheet	1,02,73,33,823	1,02,28,31,845

* Fully/partly paid by HUDCO

Includes land premium of ₹ 7.36 Cr. received at commercial rates as demanded by L&DO subject to confirmation by L&DO, with reference to area.

Schedule - 3

IHC Building Complex & Other Assets

Particulars	As at 31.03.2011 (₹)	As at 31.03.2010 (₹)
(i) Land	17,69,82,548	17,69,82,557
(ii) Building & Civil Works	62,16,76,606	61,14,21,535
(iii) Electrical Equipment & Fittings	8,74,28,397	8,73,66,751
(iv) Audio Visual	1,57,59,113	1,57,59,113
(v) Air-conditioning Plant	16,46,80,700	15,74,63,622
(vi) Computer/Data Processing Equipment	3,62,66,917	3,59,08,976
(vii) Furniture & Fixtures	73,49,960	73,49,960
(viii) Plant & Machinery	85,86,278	85,86,278
(ix) Lifts	2,34,17,207	2,34,17,207
(x) Other Assets	56,87,126	56,87,126
(xi) D.G.Set	1,84,85,354	1,84,85,354
(xii) Electric Substation	5,23,14,848	5,23,14,848
(xiii) Fire Fighting Equipment	4,28,59,662	4,19,41,311
(xiv) Air-conditioner Low Side	19,89,647	19,89,647
(xv) Water Treatment Plant	1,14,89,402	1,14,89,402
As Per Balance Sheet	1,27,49,73,765	1,25,61,63,687

Schedule - 4

Fixed Assets (For IHC)

Particulars	Gross Block			Depreciation			Net Block		
	Cost as at 01.04.2010 (₹)	Transfer during the year (₹)	Addition during the year (₹)	Total Cost 31.03.2011 (₹)	As at 01.04.2010 (₹)	During the year (₹)	Transfer during the year (₹)	As at 31.03.2011 (₹)	As at 31.03.2010 (₹)
Furniture, Fixtures and Air-conditioners Etc.	11,46,158	0	0	11,46,158	8,14,695	58,705	-	8,73,400	3,31,463
Office Equipment	40,78,439	(1,81,500)	4,86,150	43,83,089	29,42,579	1,76,131	(95,241)	30,23,469	11,35,860
Other Electrical Equipment & Generator	10,88,242	0	0	10,88,242	10,13,142	10,446	-	10,23,588	75,100
Computers	20,69,303	0	28,740	20,98,043	16,53,613	1,76,814	-	18,30,427	4,15,690
Vehicles	15,47,520	0	15,96,553	31,44,073	11,52,245	3,12,058	-	14,64,303	3,95,275
Total	99,29,662	(1,81,500)	21,11,443	1,18,59,605	75,76,274	7,34,154	(95,241)	82,15,187	23,53,388
Previous Year	97,13,816	0	2,15,846	99,29,662	69,08,902	6,67,372	0	75,76,274	-

Schedule - 5

Current Assets

Particulars	As at 31.03.2011 (₹)	As at 31.03.2010 (₹)
Interest accrued but not Due from Banks	30,08,419	58,00,595
Cash and Bank Balances (Including Cheques in Hand)	83,00,501	2,18,22,259
Stock of Material	2,62,840	2,62,840
Recovery from Contractors	43,948	99,763
Receivable from Allottees	72,48,100	64,95,582
Staff Advances	74,848	54,434
Receivable from IHC Employees Gratuity/Super Annuation Trusts	14,64,648	4,14,825
Telephone, Postage and Rent Deposits	20,43,618	17,92,126
Other Advances/Deposits	35,65,512	27,87,287
Tax Deducted at Source	34,08,988	18,85,540
Short-term Deposit	10,46,34,895	9,72,16,641
Mobilisation Advance/On Account Payment	3,01,87,263	93,56,634
Subscription Receivable	1,35,92,051	1,73,12,878
Staff Loan	68,05,484	26,46,283
Recoverable from OWH	13,63,575	13,63,575
As per Balance Sheet	18,60,04,690	16,93,11,262

Schedule - 6

Current Liabilities

Particulars	As at 31.03.2011 (₹)	As at 31.03.2010 (₹)
Income received in Advance	34,26,354	13,97,253
Statutory Dues Payable	17,56,706	13,86,733
Security Deposits from Contractors	25,49,788	25,49,788
Retention/Earnest Money	27,93,747	19,93,727
Sundry Creditors/Other Liabilities	62,08,511	53,48,868
As per Balance Sheet	1,67,35,106	1,26,76,369



Schedule - 7

Receipts & Payments Account of Habitat Learning Centre

For the year ended March 31, 2011

Particulars	March 31, 2011 (₹)	March 31, 2010 (₹)
Receipts		
Donation	-	14,550
Miscellaneous	-	350
Excess of Payments over Receipts	19,94,653	18,72,737
Total	19,94,653	18,87,637
Payments		
Establishment	6,02,412	4,51,565
Travelling & Conveyance	34,335	47,183
Coordination	8,37,034	11,23,329
Workshop	57,363	-
Internet & Communications	44,700	22,165
Miscellaneous	1,85,428	2,30,086
Computer Maintenance	23,540	1,874
Photocopy Expenses	15,326	10,061
Expenses for Extension Centres	1,94,515	-
Printing & Stationary	-	1,374
Total	19,94,653	18,87,637
Balance of excess of Payments over Receipts brought forward from the Previous Year	(1,06,10,574)	(87,37,836)
Add:		
Excess of Payments over Receipts for the Year brought Down	(19,94,653)	(18,72,737)
As per Balance Sheet	(1,26,05,227)	(1,06,10,574)

Schedule - 8

Receipts & Payments Account of Facilities Centre and Repairs & Maintenance and Running Expenses of IHC Building

For the year ended March 31, 2011

Particulars	March 31, 2011 (₹)		March 31, 2010 (₹)	
Receipts				
Hospitality receipts through OWH		19,11,91,324		18,02,05,386
Electricity Expenses reimbursed by OWH		1,97,86,262		1,97,26,526
Habitat Visual Art Gallery		56,00,522		41,85,529
Recovery from Allottees towards Repairs & Maintenance		4,56,60,270		4,63,91,029
License Fee from ICICI Bank & State Bank of Hyderabad		16,22,420		18,13,528
License Fee & Maintenance from ICRIER		45,37,276		45,37,276
Maintenance & Electricity recovery from Bank		1,37,040		1,54,782
Lease Rental from Airtel, Vodafone, MTNL & Reliance		7,19,964		56,89,882
Sale of Scrap		23,87,320		-
		27,16,42,398		26,27,03,938
Payments				
Maintenance/Miscellaneous Cost reimbursed to OWH		5,24,85,578		4,23,85,380
Replacement & AM Contract for Facilities Centre		2,39,22,572		2,48,25,750
Professional Fee - Verification of Revenue & Expenses at the Facilities Centre & Others		4,44,500		2,72,000
Building Repair & Maintenance - As per Annexure-A		17,30,60,923		14,69,73,045
Equipment supplied to OWH - As per Annexure-B		18,70,991		46,613
License Fee for Facilities		24,78,621		22,10,512
Cable Connection for Facilities Centre		12,33,623		10,68,759
Consultancy for Exhibition Hall	14,73,112		14,04,789	
Habitat Visual Arts Gallery Expenses	9,13,593		17,00,346	
Habitat Visual Arts Gallery Conveyance Expenses	-	23,86,705	3,170	31,08,305
Property Tax		27,07,457		17,56,565
Excess of Receipts Over Payments		1,10,51,428		4,00,57,009
		27,16,42,398		26,27,03,938
Balance of Excess of Receipts over Payments brought forward from the Previous Year		6,23,02,892		2,22,45,883
Add :				
Excess of Receipts over Payments for the year brought down		1,10,51,428		4,00,57,009
As per Balance Sheet		7,33,54,320		6,23,02,892

Annexure A to Schedule - 8

Payments towards Building Repairs & Maintenance

For the year ended March 31, 2011

Particulars	March 31, 2011 (₹)		March 31, 2010 (₹)	
Salary of Maintenance Staff		1,67,32,244		1,03,78,481
Annual Contract for Maintenance & Operation				
O & M of AC Plant - Voltas	36,98,086		43,79,622	
O & M of 33 KVA Sub-station	35,31,051		25,04,997	
O & M of Fire Fighting	41,38,339		36,34,515	
Maintenance of Telephone Cables	96,000		17,308	
Maintenance of Horticulture	30,91,762		22,52,096	
AMC of EPABX (TTL)	72,283		73,971	
Maintenance of DG set	12,500		38,547	
Maintenance of Hand Driers	37,570		18,785	
O & M for Pest Control	5,29,627		4,22,082	
Maintenance of Lifts	23,55,545	1,75,62,763	15,28,818	1,48,70,741
Services				
Security Expenses	1,52,61,230		1,05,41,369	
General Building Maintenance	1,04,20,222		41,93,300	
Maintenance Staff Other Administrative Expenses	5,72,259		4,45,983	
Maintenance Staff Conveyance Expenses	4,00,745		3,47,646	
Expenses for Diesel	1,88,100		23,65,990	
PNG Expenses	23,07,272		2,13,614	
Signage Work	8,87,399		1,05,000	
Service Tax Paid	4,91,671		13,32,221	
Replacement	91,27,514		56,25,306	
Electricity Expenses	6,33,27,483		6,74,92,339	
Water Charges & Maintenance of RO Plant	22,30,692		4,87,652	
Licence Fee for DPCC	20,15,200		-	
House Keeping	64,75,551	11,37,05,338	39,76,933	97,127,353
Insurance Premium		13,52,848		12,92,198
Professional Fees		24,27,785		36,51,505
AMC of CCTV		26,744		1,33,065
Annual Ground Rent		1,58,88,722		1,24,12,360
Consumables				
Civil & Services		53,64,479		71,07,342
As per Receipt & Payment A/C of Facilities		17,30,60,923		14,69,73,045

Annexure B to Schedule - 8

Payments towards Equipment Supplied to OWH

For the year ended March 31, 2011

Particulars	March 31, 2011 (₹)	March 31, 2010 (₹)
Kitchen Equipment	8,34,905	46,613
Fabric	43,200	-
Health Club Equipment	8,924	-
Computer Supplies for OWH	3,78,125	-
Television & VCR	71,600	-
Furniture	5,34,237	-
As per Receipt & Payment A/C of Facilities	18,70,991	46,613

Schedule - 9

Receipts & Payments Account of Habitat Film Club

For the year ended March 31, 2011

Particulars	March 31, 2011 (₹)	March 31, 2010 (₹)
Receipts		
Miscellaneous Income	550	350
Bank Interest	58,425	55,417
Membership Fee	2,43,850	2,35,100
Total	3,02,825	2,90,867
Payments		
Bank Charges	33	29
Film Festival Expenses	21,000	1,10,908
Fees & Subscription	-	5,992
Film Appreciation	-	6,761
Film Club Discussion	9,116	12,100
Film Hire	10,172	2,500
Postage	1,25,455	1,36,238
Printing	46,772	1,730
Professional	2,000	6,350
Internet/Web	-	6,342
Excess of Receipts over Payments	88,277	1,917
Total	3,02,825	2,90,867
Balance of excess of Receipts over Payments brought forward from the Previous Year	16,01,313	15,99,396
Add:		
Excess of Receipts over Payments for the Year brought Down	88,277	1,917
As per Balance Sheet	16,89,590	16,01,313

Schedule - 10

Receipts & Payment A/C of Grant For Specific Purpose

For the year ended March 31, 2011

Particulars		March 31, 2011 (₹)	March 31, 2010 (₹)
Harnessing Strength for Voluntary Sector Organisation (Irish Aid)			
Unspent Balance brought Forward		7,22,187	21,63,350
Interest received During the Year		27,385	61,333
Received in Foreign Currency		24,28,592	0
Less: Amount spent in During the Year		26,89,349	15,02,496
Excess of Receipt over Payment	(a)	4,88,815	7,22,187
Direct Aid Program - Australia High Commission			
Unspent Balance brought Forward		0	74,816
Interest received During the Year		0	1,936
Less: Amount spent During the Year		0	76,752
Excess of Receipt over Payment	(b)	0	0
Cross Cultural Conversation from Germany			
Unspent Balance brought forward		2,688	2,688
Excess of Receipt over Payment	(c)	2,688	2,688
IHC AIDMI Photography Fellowship			
Received in Indian Currency		1,20,000	0
Excess of Receipt over Payment	(d)	1,20,000	0
Excess of Receipts over Payment Total as per Balance Sheet (a+b+c+d)		6,11,503	7,24,875

Schedule - 11

Notes Forming Part of Accounts of India Habitat Centre

For the Year 2010-2011

1. Amounts paid by Institutional members, recoveries towards maintenance expenses and other recoveries are effected on the basis of space as per approval of "space allotment" by the Ministry of Urban Development. Six Institutional members whose measured areas are less than the space as per the allotment letters have been paying on the basis of the measured areas. For the year 2010-11 on areas allotted the amount demanded for maintenance @ ₹ 9.00 per sq. ft. per month amounted to ₹ 460.54 lacs against which we have received ₹ 435.12 lacs.

The Centre has been accounting for repair and maintenance of the facilities centre and recoveries from the allottee institutions on cash basis. ₹ 74.70 lacs is recoverable up to the year 2010-2011 which includes ₹ 25.12 lacs from the allottees for F.Y. 2010-2011.

2. The assessment of the liability on account of property tax relating to the period 1/3/1994 to 31/3/2004 is in dispute with the MCD. The Corporation sought to include license fee received from the facilities area for the purpose of calculating rateable value. On an appeal preferred by the Centre, the Additional District Court upheld the contention of the Corporation subject to 10% of expenses incurred by the Centre for the facilities area to be allowed as a deduction. The Centre had preferred an appeal to the Hon'ble Delhi High Court against the order of the Additional District Court and had not been able to raise demands on institutions for the years 2002-2003 & 2003-2004 due to the above dispute.

The Hon'ble Delhi High Court has remanded to the MCD for redetermination of the Rateable Value. The Corporation has determined the Rateable Value and made demand of ₹ 10.30 Crore dated 08/06/2011. The Centre has preferred appeal against the order before Municipal Taxation Tribunal.

₹ 19.82 Crore was paid to the MCD towards property tax covering the above period. The Centre has collected ₹ 19.14 Crore from Institutional members on account of property tax and ₹ 1.06 Crores was borne by it for common areas.

As per the new unit area method of computing municipal tax applicable from the year 2004-05, the Centre has worked out for the year 2010-11 at ₹ 1.68 Crores and paid to MCD. However, this has yet to be accepted and confirmed by the Corporation.

3. As per the terms and conditions of the land allotment letter dated 2nd May 1988, in addition to land premium, Annual Ground Rent @ 2.5% of the land cost has to be paid to the L&DO. If any space is earmarked to any public sector undertaking the rate of premium to be recovered from them at pre-determined rate existing on the date of such earmarking plus 2.5% of the premium as annual ground rent and remitted to L&DO. Subsequent to the inspection of Engineering Section Officers of L&DO to the Centre in 2009-10, L&DO has revised demand dated 23/11/2009 for ₹ 747.00 lacs in lieu of earlier demand of ₹ 850.81 lacs, in January 2006 that was disputed by the Centre. After representation by the Centre, the L&DO reworked and revised the demand vide dated 21/5/2010 for ₹ 715.87 lacs.

The revised demand is in respect of proportionate land premium at Residential Rate for the proportionate land area for guest rooms, at commercial rates for proportionate land area for nonmembers restaurants and difference in areas as against earlier determination for HUDCO, HDFC, ILFS and NHB which were classified as commercial institutions/PSUs by the Ministry of Urban Development and interest and other charges. The break-up of the demand is as follows:

Particulars	Amount in lacs
Difference in Land Premium	345.96
Difference in Annual Ground Rent	141.11
Interest on Difference in Land Premium & Annual Ground Rent	205.34
Interest, Damage Charges, Penalty etc.	23.46
Total	715.87

A sum of ₹ 508.07 lacs was paid by the Centre during the year 2009-10 and a sum of ₹ 207.80 lacs has been paid in May 2010.

Out of ₹ 715.87 lacs, a sum of ₹ 180.73 lacs relates to Institutional members. The above sum of ₹ 180.73 lacs was paid by the Institutions during 2009-10 & 2010-11.

- Income Tax Assessments/reassessments up to AY 2007-08 have been finalised and are in favour of the Centre. For the assessment Year 2008-09, the order was passed denying exemption as charitable Institution, but allowed exemption as mutual organisation. Tax was demanded for ₹ 17.96 lacs on Interest Income. The Centre paid the demanded Tax amount and preferred appeal before CIT (Appeal). The CIT (Appeal) admitted the appeal in favour of the Centre. The Centre is in the process of getting refund of the tax paid.

The Income Tax Department has preferred appeals before the Hon'ble Delhi High Court against the orders passed in our favour by the ITAT for the assessment years 1990-91, 1991-92, 1994-1995, 1995-96, 1996-1997, 1997-98 & 1998-99 but the appeals have not so far been admitted.

- Assets replaced during the year have been included in the Receipt & Payments A/C and new assets purchased during the year have been capitalised at their cost of acquisition and included in Schedule-3.
- Assets given to OWH during the year amounting to ₹ 18.71 lacs have been charged to the Receipt & Payments account. No depreciation on these assets has been provided because they have been charged off and will be re-instated at their estimated realisable values when they are received back. The total assets given to OWH up to 31/03/2011 are ₹ 920.99 lacs.
- A sum of ₹ 21,21,480/- as on 31st March 2011 is carried forward for claiming Cenvat credit in the following year.

8. The following balances of grant received till previous year remains to be spent as on 31/03/2011 as shown in Schedule-10
- ₹ 4,88,815/- including ₹ 27,385/- towards interest, from Irish Embassy for carrying our series of Seminar on Harnessing Strength for Voluntary Sector Organisations.
 - ₹ 2,688/- from UDO Killer for Cross Cultural conference.
 - ₹ 1,20,000/- from AIDMI for Photography Fellowship.

9. Prior year adjustment breakups are as follows :

Particulars	Amount in ₹	
	2010-2011	2009-2010
Membership Annual Subscription	1,02,95,096	51,504
HLRC Subscription for Periodicals	9,58,285	57,100
Other Expenses	5,01,083	1,00,752
Total	1,17,54,464	2,09,356

10. The Excess of Income and Expenditure Account is shown in the Balance Sheet. Up to last year this figure was being shown in Schedule-3, Building Complex and Other Assets as deduction.
11. Miscellaneous receipt as per Income & Expenditure Account includes ₹ 22,119/- towards fluctuation in foreign currency.
12. Previous year's figures have been regrouped wherever necessary to make them comparable with the current year's figures.

Schedule - 12

Accounting Policies

1. a IHC building complex & other assets are accounted for on the basis of actual payments made and no provision is made for completed jobs for which certified bills from consultants are awaited.
- b. Wherever final bills have yet to be received & settled capital expenditure incurred has been shown as capital advance in the IHC Building complex & other Assets A/C. However, on settlement of final bills the expenditure under capital advance has been classified and shown as fixed assets.
- c. On the land allotted to IHC, construction and development of a India Habitat Centre consisting of office space and facilities, as per approved integrated urban design, has been completed. Space has been provided to various allottees/institutions approved by the Government who will be sharing areas and facilities provided at the Centre. Lease agreements with the L&DO and a tripartite agreement between the allottees/institutions, L&DO and the Centre for such shared space/facilities has yet to be entered into and therefore the status of ownership of assets held under fixed assets/work in progress have yet to be determined. No depreciation has been charged on these assets till these lease agreements are finalised and entered into.
- d. Receipt & Payment A/C incorporates receipts from OWH, and Facilities Centre & expenditure there on including building repair & maintenance, equipment supplied to OWH & property tax relating to facilities area. The accumulated excess of Receipts over Payments is carried forward to the Balance Sheet.

Receipt & Payments A/C of the Habitat Learning Centre is prepared & the accumulated excess of Payments over Receipts transferred to the Balance Sheet.

Receipt & Payment A/C of Habitat Film Club is prepared and the accumulated excess of Receipts over Payments is carried forward to the Balance Sheet.

Receipt & Payment A/C of Receipts of Grant for Specific Purpose is prepared and the remaining balance for spending is carried forward to the Balance Sheet.

2. Call money and interest on delayed payments of call money received from various institutions for building project in progress is accounted for to the extent of the amounts actually received.
3. a The Income and Expenditure Account has been drawn on accrual basis and this year's surplus is added/ deducted from the surplus/deficit carried forward and the net balance is carried to the Balance Sheet. Up to last year this account was shown in Schedule-3, IHC Building Complex & Other Assets, as deduction. This account contains the income and expenditure of the India Habitat Centre including the transactions relating to the Habitat Library and Resource Centre.
- b. Accounting Standards 1-29 have been prescribed by the ICAI. However, keeping in view the nature of activities of Centre and the method of accounting followed as stated above only the following Accounting standards are relevant.
 - (i) AS-1 Disclosure of Accounting Policies
 - (ii) AS-5 Net Profit or Loss for Period, Prior Period Items & change in Account Policies

- (iii) AS-6 Depreciation Accounting
- (iv) AS-9 Revenue Recognition
- (v) AS-10 Accounting for Fixed Assets
- (vi) AS-11 Effect of changes in Foreign Exchange Rates
- (vii) AS-13 Account of Investments
- (viii) AS-15 Accounting for Retirement Benefits
- (ix) AS-28 Impairment of Assets
- (x) AS-29 Provision for Contingent Liabilities and Contingent Asset

The above accounting standards have been generally followed, except to the extent stated otherwise.

4. The Centre follows the written down value method of providing depreciation at the rates provided in Schedule XIV of the Companies Act on fixed assets for IHC's use reflected in Schedule-4. Assets costing less than or equal to ₹ 5,000/- are fully written off during the year.
5. 30 % of general staff establishment expenses are included in maintenance expenses and taken as part of the Receipt & Payments A/C.
6. Annual Subscription from members, including amounts recoverable in foreign currency, is accounted for on accrual basis. Foreign currency income is adjusted on the basis of the actual amount received in the bank.
7. Entrance fees from members at the time of their admission is treated as a capital receipt and accounted for on receipt basis in the Balance Sheet.
8. Leave encashment is accounted for on cash basis. For liability on account of Gratuity and Superannuation the Centre has subscribed to the Gratuity and Superannuation Scheme of the Life Insurance Corporation.

List of Member Institutions

- All India Brick & Tile Manufactures Federation (AIBTMF)
- All India Housing Development Association (AIHDA)
- Association of Indian Automobile Manufactures (AIAM)
- Building Materials & Technology Promotion Council (BMTPC)
- Central Building Research Institute (CBRI)
- Centre for Development Studies and Activities (CDSA)
- Centre for Science and Environment (CSE)
- Centre for Science and Technology of the Non-Aligned and Other Developing Countries (NAM S&T)
- Confederation of Indian Industry (CII)
- Consultancy Development Centre (CDC)
- Council for Advancement of People's Action and Rural Technology (CAPART)
- Council of Architecture (COA)
- Delhi Management Association (DMA)
- Delhi Policy Group (DPG)
- Delhi Urban Art Commission (DUAC)
- Foundation for Universal Responsibility (FUR)
- Housing and Urban Development Corporation Limited (HUDCO)
- Housing Development Finance Corporation Limited (HDFC)
- Indian Council for Research on International Economic Relations (ICRIER)
- Indian Renewable Energy Development Agency Limited (IREDA)
- Indo-French Centre for the Promotion of Advanced Research (IFCPAR)
- Infrastructure Leasing & Financial Services Limited (ILFS)
- Institute of Social Studies Trust (ISST)
- International Labour Organisation (ILO)
- MacArthur Foundation (MAF)
- MCD Slum & JJ Department
- National Capital Region Planning Board (NCRPB)
- National Foundation for India (NFI)
- National Housing Bank (NHB)
- National Institute of Design (NID)
- National Institute of Urban Affairs (NIUA)
- Population Council
- Research and Information System for Developing Countries (RISDC)
- Society for Development Studies (SDS)
- The Energy and Resources Institute (TERI)
- University of Pennsylvania Institute for the Advanced Study of India (UPIASI)
- Vikram Sarabhai Foundation (VSF)





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