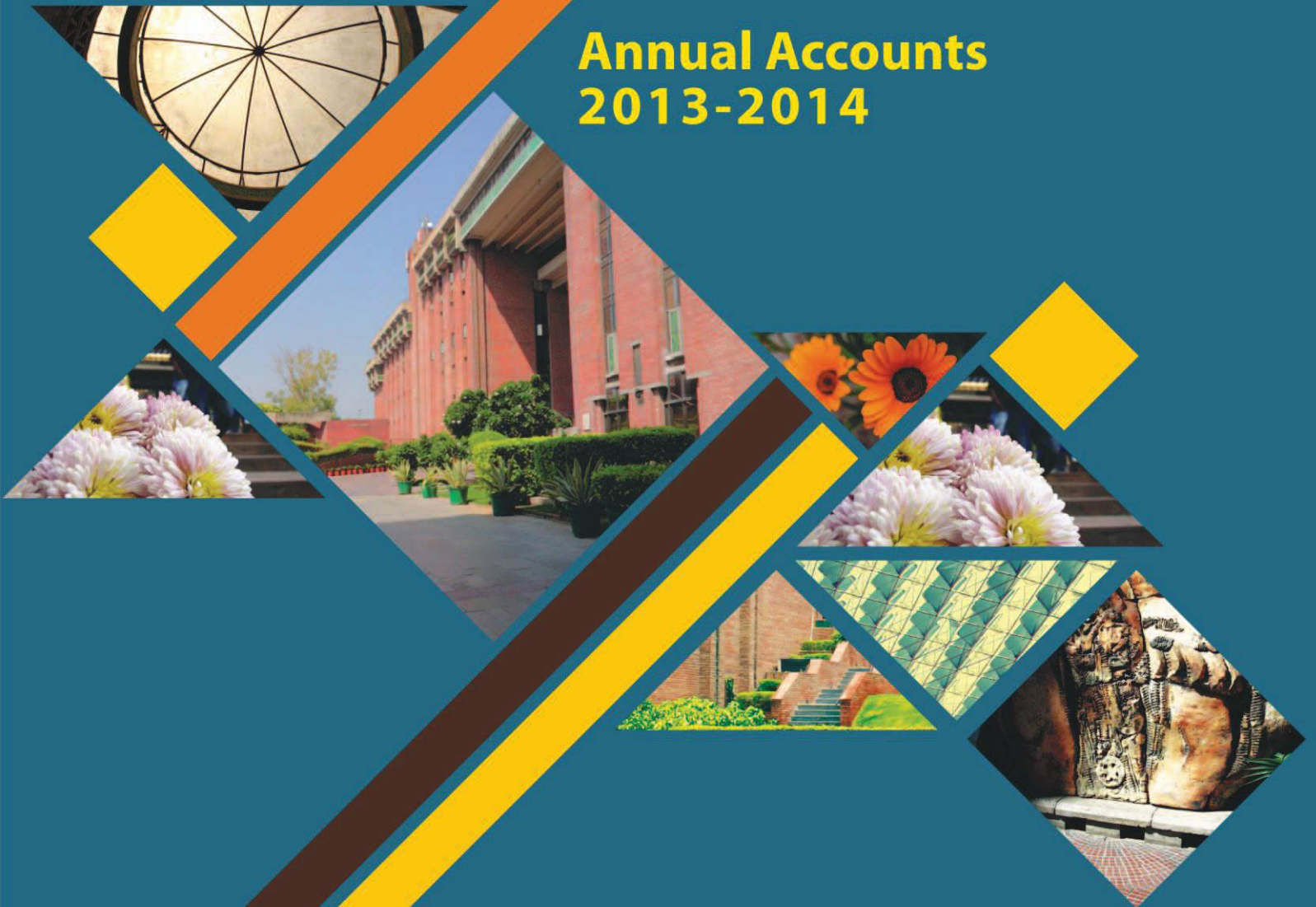




India Habitat Centre

Annual Accounts 2013-2014



enabling awareness, expression & linkages



Annual
Accounts
2013-14



Aims and Objects

Develop an integrated physical environment in which various professions and institutions dealing with different facets of habitat and habitat related environmental issues would function, interact and attempt to resolve habitat related problems in a coordinated manner.

Promote awareness in regard to habitat related environmental issues including water, air, noise and waste pollution, energy and its conservation, water and human waste management and other such matters.

Promote better urban and rural settlements relevant to the Indian social, cultural, and economic context and related to the lifestyle of its people.

Inculcate better awareness and sensitivity in regard to all aspects of creative human activity including the significance of art in habitat.

Document all relevant information pertaining to habitat, human settlements and environmental issues.

Advise and if needed, assist the Government in the formation and implementation policies relating to habitat, and human settlements.

Promote education, research, training and professional development on habitat and human settlement and environment related issues.

Organise and promote conferences, seminars, lectures, public debates and exhibitions in matters relating to habitat, human settlements and environment.

Offer awards, prizes, scholarships and stipends in furtherance of the objectives of the Centre.

Cooperate and collaborate with other national or international institutions in furtherance of the objectives of the Centre.

Acquire, hold, improve and develop lands and construct building and related facilities on behalf of the Members of the Centre.

Organise and maintain residential hostels, restaurants and other amenities for its members, their guests and non-members invited by the Centre.

Maintain and keep in good repair all buildings and common services.

Constitute or cause to be constituted Regional Centres at convenient places to promote the objectives of the Centre.

Do all such other lawful activities as the Centre considers conducive to the attainment of all or any of the above objectives.



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AUDITORS' REPORT

We have audited the attached Balance Sheet of The India Habitat Centre, New Delhi as at March 31, 2014, the Income & Expenditure account and the Receipt & Payments account for the year ended on that date which are annexed thereto. These financial statements are the responsibility of the management of The India Habitat Centre. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain a reasonable assurance that the financial statements are free of material misstatement. An audit includes examining, on a test check basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of account as required by law have been kept by the Centre so far as appears from our examination of the books.
3. The Balance sheet, Income & Expenditure account and the Receipt & Payments accounts dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with significant accounting policies 1 to 8 and the notes to the accounts 1 to 14 appearing thereon give a true and fair view:
 - (a) In the case of the Balance sheet of the state of affairs of the Centre as at March 31, 2014;
 - (b) In the case of the Income & expenditure account of the excess of income over expenditure for the year ended March 31, 2014; and
 - (c) In the case of the Receipts & Payments account the receipts and payments made during the year.

For V. Sahai Tripathi & Co.
Chartered Accountants
Firm Regn. No.000262N

Place: New Delhi

Dated: November 17, 2014

- Sd -
(Mahesh Sahai)
Partner
Membership No: 6730

BALANCE SHEET

As at March 31, 2014

Particulars	Schedule		March 31, 2014 (₹)		March 31, 2013 (₹)
Sources of Funds					
Admission fees	1		22,03,29,595		21,58,45,872
Amount received from Allottees Institutional Members towards IHC Building Complex	2		1,02,73,33,823		1,02,73,33,823
Balance of Income & Expenditure A/C			34,47,86,149		26,51,71,420
Balance of Receipts & Payments A/C of Grant for Specific Purposes	10		2,74,313		8,79,666
Total:			1,59,27,23,880		1,50,92,30,781
Application of Funds					
IHC Building Complex & Other Assets	3		1,29,34,70,956		1,28,95,52,962
Fixed Assets (For IHC)	4		75,38,822		35,98,601
Current Assets	5	32,99,94,933		23,68,49,304	
Less: Current Liabilities	6	3,82,80,831	29,17,14,102	2,07,70,086	21,60,79,218
Total:			1,59,27,23,880		1,50,92,30,781

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- Sd -
S. Prabakaran
General Manager Finance

- Sd -
Rakesh Kacker
Director

- Sd -
Kiran Karnik
President

As per our report of even date attached
For V. Sahai Tripathi & Co.
Chartered Accountants

Place: New Delhi
Dated: November 17, 2014

- Sd -
(Mahesh Sahai)
Partner
Membership No.: 6730

INCOME & EXPENDITURE ACCOUNT

For the year ended March 31, 2014

Particulars	Schedule	March 31, 2014 (₹)	March 31, 2013 (₹)
Income			
Interest received		1,21,38,992	1,09,75,693
Membership Application Processing Fee		2,00,350	1,55,562
Miscellaneous Receipts		5,03,767	3,67,157
Receipt for Seminars		10,72,755	8,88,116
Receipts for Cricket & Table Tennis Tournament		5,12,160	3,17,248
Sale of Application Forms		4,000	7,780
Annual Subscription from Members		4,35,91,388	4,45,00,910
Miscellaneous Receipt from HLRC		1,23,274	1,09,674
Subscription written back		-	1,57,119
Excess of Income over Expenditure for the Year transferred from Income & Expenditure Account of Facilities Centre and Repair & Maintenance and Running Expenses of IHC Building	8	8,38,05,626	-
Excess of Expenditure over Income		-	1,38,17,302
Total:		14,19,52,312	7,12,96,561
Expenditure			
Establishment		1,63,26,573	1,28,47,568
Communication		12,43,227	10,18,545
Travelling & Conveyance		12,11,977	16,60,567
Rent/Maintenance and Hire Charges		24,43,582	15,99,979
Vehicle and Other Maintenance Charges		6,41,009	3,49,050
Audit Fees		1,25,000	1,25,000
Internal Audit Fees		6,23,753	5,99,685
Finance Charges		2,53,502	1,30,904
Other Administrative Expenses		66,64,912	58,81,211
Subscription Written Off		53,68,844	-
Depreciation		25,71,072	11,49,881
Staff Welfare		6,17,172	3,90,555
Seminar and Conference Expenses		82,54,299	36,02,850
Payment for Cricket & Table Tennis Tournament		2,82,863	5,63,435
Expenses of Habitat Library & Resource Centre:			
Books, Periodicals, Internet & Software Expenses		13,13,845	16,88,911
Salary		73,32,054	53,89,731
Newsletter Printing & Postage Expenses		2,27,445	3,23,948
Consultancy Charges		8,00,400	9,71,000
Conveyance		2,84,370	2,47,793
Other Administrative Expenses		5,08,285	1,04,66,399
Excess of Expenditure over Income of Habitat Learning Centre	7	45,21,918	34,21,360
Excess of Expenditure over income for the Year transferred from Income & Expenditure Account of Facilities Centre and Repair & Maintenance and Running Expenses of IHC Building	8	-	2,84,98,667
Excess of Expenditure over Income transferred from Income & Expenditure Account of Habitat Film Club	9	3,44,644	3,42,474
Excess of Income over Expenditure carried down		7,99,91,566	-
Total:		14,19,52,312	7,12,96,561
Add: Balance of Excess of Income over Expenditure brought Forward from the Previous Year		26,51,71,420	27,92,83,069
Excess of Income over Expenditure for the Year brought down		7,99,91,566	(1,38,17,302)
Prior Period Adjustment		(3,76,837)	(2,94,347)
Balance of Income over Expenditure transferred to Balance Sheet		34,47,86,149	26,51,71,420

- Sd -
S. Prabhakaran
General Manager Finance

Place: New Delhi
Dated: November 17, 2014

- Sd -
Rakesh Kacker
Director

- Sd -
Kiran Karnik
President

As per our report of even date attached
For V. Sahai Tripathi & Co.
Chartered Accountants

- Sd -
(Mahesh Sahai)
Partner
Membership No.: 6730

SCHEDULE - 1**Admission Fees**

Particulars of Membership Entrance Fees	As at 31.03.2014 (₹)	As at 31.03.2013 (₹)
Corporate	12,40,10,000	12,13,60,000
Associate	7,70,50,000	7,58,25,000
Ordinary	36,95,000	36,95,000
Founders	62,500	62,500
Non-resident Indians	96,17,511	92,96,788
Life	5,50,000	5,50,000
Long-term Temporary Indian Nationals	18,38,445	15,50,445
Diplomatic Missions	27,02,527	27,02,527
Institutional Members for Additional Membership	8,03,612	8,03,612
As per Balance Sheet	22,03,29,595	21,58,45,872

SCHEDULE - 2

Amount received from Allottees Institutional Members towards IHC Building Complex

Particulars	As at 31.03.2014 (₹)	As at 31.03.2013 (₹)
A. Amounts		
All India Brick and Tile Manufacturers Federation	31,97,500	31,97,500
All India Housing Development Association	30,37,500	30,37,500
Association of Indian Automobile Manufacturers	1,34,75,000	1,34,75,000
Building Materials & Technology Promotion Council	2,35,09,250	2,35,09,250
Central Building Research Institute	40,50,000	40,50,000
Centre for Science & Environment	85,54,500	85,54,500
Centre for Science & Technology for Non-Aligned & Other Developing Countries	1,30,75,000	1,30,75,000
Centre for Development Studies & Activities	12,50,000	12,50,000
Confederation of Indian Industry	1,27,25,000	1,27,25,000
Consultancy Development Centre	2,09,50,000	2,09,50,000
Council for Advancement of People's Action & Rural Technology	6,74,05,950	6,74,05,950
Council of Architecture	40,50,000	40,50,000
Delhi Management Association	40,50,000	40,50,000
Delhi Policy Group	41,04,100	41,04,100
Delhi Urban Arts Commission*	2,43,27,500	2,43,27,500
Foundation for Universal Responsibility	23,77,950	23,77,950
Housing & Urban Development Corporation Limited #	23,06,06,320	23,06,06,320
Housing Development Finance Corporation Limited #	1,65,52,422	1,65,52,422
Indian Renewable Energy Development Agency	2,41,34,900	2,41,34,900
Indo-French Centre for the Promotion of Advanced Research	1,43,25,000	1,43,25,000
Infrastructure Leasing & Financial Services Limited #	2,98,96,288	2,98,96,288
Institute of Social Studies Trust	40,50,000	40,50,000
Indian Council for Research on International Economic Relations	2,01,62,300	2,01,62,300
International Labour Organisation	6,53,75,000	6,53,75,000
National Housing Bank #	14,43,85,415	14,43,85,415
National Foundation for India	1,57,25,000	1,57,25,000
National Institute of Design	20,25,000	20,25,000
National Institute of Urban Affairs *	4,05,00,000	4,05,00,000
National Capital Region-Planning Board	1,81,42,300	1,81,42,300
MacArthur Foundation	28,83,600	28,83,600
Population Council	1,35,23,500	1,35,23,500
Research & Information System for Non-Aligned & Other Developing Countries	2,25,60,500	2,25,60,500
Society for Development Studies	40,50,000	40,50,000
The Energy and Resources Institute	12,11,32,350	12,11,32,350
University of Pennsylvania Institute for the Advanced Study of India	43,17,500	43,17,500
Vikram Sarabhai Foundation	30,37,500	30,37,500
Municipal Corporation of Delhi Slum Wing	1,34,03,070	1,34,03,070
	1,02,09,27,215	1,02,09,27,215
B. Interest on delayed Payment from Allottees	33,87,166	33,87,166
C. Amount received towards Extra Fire Detectors	30,19,442	30,19,442
As per Balance Sheet	1,02,73,33,823	1,02,73,33,823

* Fully/partly paid by HUDCO

Includes land premium paid at commercial rate as determined by L&DO

SCHEDULE - 3**IHC Building Complex & Other Assets**

Particulars	As at 31.03.2014 (₹)	As at 31.03.2013 (₹)
(i) Land	17,69,82,548	17,69,82,548
(ii) Building & Civil Works	61,97,02,538	61,68,92,208
(iii) Electrical Equipment & Fittings	8,89,39,780	8,88,48,403
(iv) Audio Visual	1,57,59,113	1,57,59,113
(v) Air-conditioning Plant	17,68,06,257	17,68,06,257
(vi) Computer/Data Processing Equipment	3,62,66,917	3,62,66,917
(vii) Furniture & Fixtures	73,49,960	73,49,960
(viii) Plant & Machinery	87,31,278	85,86,278
(ix) Lifts	2,34,17,207	2,34,17,207
(x) Other Assets	56,87,126	56,87,126
(xi) D.G.Set	1,84,85,354	1,84,85,354
(xii) Electric Substation	5,23,14,848	5,23,14,848
(xiii) Fire Fighting Equipment	4,32,11,067	4,28,59,662
(xiv) Air-conditioner Low side	19,89,647	19,89,647
(xv) Water Treatment Plant	1,73,07,434	1,73,07,434
(xvi) Equipment Supplied to OWH	5,19,882	—
As per Balance Sheet	1,29,34,70,956	1,28,95,52,962

SCHEDULE - 4

Fixed Assets (For IHC)

Particulars	Gross Block			Depreciation			Net Block	
	Cost as at 01.04.2013 (₹)	Addition during the Year (₹)	Total Cost 31.03.2014 (₹)	As at 01.04.2013 (₹)	During the Year (₹)	As at 31.03.2014 (₹)	As at 31.03.2014 (₹)	As at 01.04.2013 (₹)
Furniture, Fixtures and Air-conditioners etc.	14,64,595	4,43,060	19,07,655	10,04,565	96,532	11,01,097	8,06,558	4,60,030
Office Equipment	46,62,227	3,40,495	50,02,722	33,96,931	1,88,927	35,85,858	14,16,864	12,65,296
Other Electrical Equipment & Generator	10,97,042	—	10,97,042	10,40,935	7,804	10,48,739	48,303	56,107
Vehicles	31,44,073	14,52,253	45,96,326	22,21,494	4,26,850	26,48,344	19,47,982	9,22,579
Computers	37,62,475	42,75,485	80,37,960	28,67,886	18,50,959	47,18,845	33,19,115	8,94,589
Total	1,41,30,412	65,11,293	2,06,41,705	1,05,31,811	25,71,072	1,31,02,883	75,38,822	35,98,601
Previous Year	1,33,93,081	7,37,331	1,41,30,412	93,81,930	11,49,881	1,05,31,811	35,98,601	—

SCHEDULE - 5**Current Assets**

Particulars	As at 31.03.2014 (₹)	As at 31.03.2013 (₹)
Interest accrued but not due from Banks	58,10,795	31,35,976
Cash and Bank Balances	2,24,93,057	3,82,11,137
Stock of Material	2,62,840	2,62,840
Recovery from Contractors	6,29,333	2,06,566
Receivable from Allottees	2,78,93,935	87,53,136
Lease Deed Stamping & Trf. Duty Expenses	—	1,33,28,895
Staff advances	—	40,003
Receivable from IHC Employees Gratuity/Super Annuation Trusts	7,76,213	14,67,579
Telephone, Postage and Rent Deposits	21,07,881	20,31,925
Other Advances/Deposits	1,27,65,474	75,34,583
Tax Deducted at Source/Tax Paid	1,99,15,390	87,86,413
Short Term Deposit	12,02,84,157	8,31,16,280
Subscription Receivable	83,46,066	1,21,33,772
Staff Loan	1,18,73,372	1,18,90,169
Receivable from OWH	5,38,91,378	8,37,356
Mobilisation adv/on Account Payment	81,07,012	1,02,74,644
MCD demand-Pending Adjudication	3,48,38,030	3,48,38,030
As per Balance Sheet	32,99,94,933	23,68,49,304

SCHEDULE - 6**Current Liabilities**

Particulars	As at 31.03.2014 (₹)	As at 31.03.2013 (₹)
Income received in Advance	31,06,610	14,16,958
Statutory Dues Payable	46,56,426	26,54,838
Security Deposits from Contractors	34,54,988	25,49,788
Amount withheld from contractors	3,76,340	1,84,340
Retention/Earnest Money	70,57,141	59,48,823
Sundry Creditors/Other Liabilities	1,96,29,326	80,15,339
As per Balance Sheet	3,82,80,831	2,07,70,086

SCHEDULE - 7

Income & Expenditure Account of Habitat Learning Centre

For the year Ended March 31, 2014

Particulars	March 31, 2014 (₹)	March 31, 2013 (₹)
Income		
Excess of Expenditure over Income Carried Down	43,46,530	34,21,360
Total:	43,46,530	34,21,360
Expenditure		
Establishment	8,55,773	7,64,297
Coordination	12,33,575	9,80,100
Travelling & Conveyance	68,347	44,472
Workshop	44,613	13,975
Internet & Communications	55,424	20,369
Miscellaneous	4,80,774	4,13,287
HLC Events	10,97,844	7,04,311
Computer Maintenance	—	13,140
Intern Expenses	1,76,185	2,25,071
Photocopy Expenses	23,673	31,836
Expenses for Extension Centres	3,08,322	2,09,510
Printing & Stationary	2,000	992
Total:	43,46,530	34,21,360
Excess of Expenditure over Income for the Year Brought Down	43,46,530	34,21,360
Prior Period Adjustments	1,75,388	—
Excess of Expenditure over Income Transferred to Income & Expenditure A/C	45,21,918	34,21,360

SCHEDULE - 8

Income & Expenditure Account of Facilities Centre and Repairs & Maintenance and Running Expenses of IHC Building

For the year ended March 31, 2014

Particulars	March 31, 2014 (₹)		March 31, 2013 (₹)	
Income				
Hospitality Receipts through OWH	23,82,82,778		22,22,38,614	
Less: Maintenance/Miscellaneous Cost Reimbursed to OWH	5,77,61,480	18,05,21,298	6,55,02,376	15,67,36,238
Habitat Visual Art Gallery		34,83,533		34,31,051
License Fee from ICICI Bank & State Bank of Hyderabad		20,22,001		25,01,968
License Fee & Maintenance from ICRIER & CII		90,74,552		1,02,24,917
Maintenance & Electricity recovery from Bank		10,16,277		2,43,852
Lease Rental from Airtel, Vodafone, MTNL & Reliance		19,05,391		26,66,723
Support Money received from Citi Bank		—		18,00,000
Recovery from Allottees towards Repairs & Maintenance		4,61,10,525		4,81,40,475
Sale of Scrap		11,76,000		40,54,776
Excess of Expenditure over Income transferred to Income & Expenditure A/C		—		2,84,98,667
		24,53,09,577		25,82,98,667
Expenditure				
Replacement & AMC for Facilities Centre		1,60,19,604		4,80,77,251
Professional Fee - Verification of Revenue & Expenses at the Facilities Centre & others		13,65,940		9,21,440
Building Repair & Maintenance - As per Annexure		16,60,67,283		19,58,35,058
Equipment Supplied to OWH		—		24,37,425
License Fee for Facilities		19,89,737		37,91,786
Cable Connection for Facilities Centre		9,65,669		15,57,139
Habitat Visual Art Gallery				
Consultancy for Exhibition Hall	18,92,133		16,49,242	
Establishment Expenses	8,22,451		7,56,398	
Workshop & Other Expenses	16,41,238		5,29,849	
Conveyance Expenses	45,844	44,01,666	35,622	29,71,111
Property Tax Paid	2,02,05,763		1,68,34,798	
Less: Apportioned to Institutions Members	1,73,59,529	28,46,234	1,41,27,341	27,07,457
Lease Deed Stamping & Transfer Duty Expenses		21,52,653		—
Excess of Income over Expenditure carried down		4,95,00,791		—
		24,53,09,577		25,82,98,667
Excess of Income over Expenditure for the Year brought down		4,95,00,791		(2,84,98,667)
Prior Period Adjustment		3,43,04,835		—
Excess of Income over Expenditure for the Year transferred to Income & Expenditure A/C		8,38,05,626		(2,84,98,667)

ANNEXURE TO SCHEDULE - 8

Expenses Towards Building Repairs & Maintenance

For the year ended March 31, 2014

Particulars	March 31, 2014 (₹)		March 31, 2013 (₹)	
Salary of Maintenance Staff		2,01,54,871		1,67,27,677
Annual Contract for Maintenance & Operation:				
O & M of AC Plant	73,57,056		82,55,330	
O & M of 33 KVA Sub-station	52,72,707		47,53,159	
O & M of Fire Fighting	63,70,704		64,13,517	
Maintenance of Telephone Cables	1,08,000		79,200	
Maintenance of Horticulture	41,44,638		37,31,215	
AMC of EPABX (TTL)	74,219		74,219	
Maintenance of DG Set	—		1,22,115	
Maintenance of Hand Driers	20,664		41,328	
O & M for Pest Control	7,55,476		7,03,793	
Maintenance of Lifts	24,16,286	2,65,19,750	18,95,731	2,60,69,607
Services:				
Security Expenses	2,20,33,070		2,01,54,305	
General Building Maintenance	89,47,209		78,78,262	
Maintenance Staff Other Administrative Expenses	3,12,157		6,52,446	
Maintenance Staff Conveyance Expenses	5,94,353		4,96,550	
Expenses for Diesel	21,37,474		6,81,957	
PNG Expenses	29,54,449		38,74,994	
Signage Work	—		1,47,150	
Service Tax Paid	5,19,557		7,78,535	
Replacement	2,05,18,453		3,22,86,424	
Water Charges & Maintenance of RO Plant	12,14,002		10,50,235	
House Keeping	1,09,78,366	7,02,09,090	87,53,259	7,67,54,117
Electricity Expenses	11,46,78,461		10,02,32,815	
Less: Electricity Expenses Reimbursed by OWH	2,67,80,677		2,12,90,564	
Less: Electricity Expenses Reimbursed by Allotties	4,46,70,047	4,32,27,737	93,64,023	6,95,78,228
Licence for DPCC		1,82,405		—
Insurance Premium		6,57,560		15,22,753
Professional Fees		18,81,362		17,41,972
AMC of CCTV		—		1,86,241
Annual Ground Rent Paid	44,24,564		44,24,564	
Less: Apportioned To Institutions Members	39,19,500	5,05,064	32,45,375	11,79,189
Consumables:				
Civil & Services		27,29,444		20,75,274
As per Income & Expenditure account of Facilities Centre and Repairs & Maintenance and Running Expenses of IHC Building		16,60,67,283		19,58,35,058

SCHEDULE - 9**Income & Expenditure Account of Habitat Film Club**

For the Year ended March 31, 2014

Particulars	March 31, 2014 (₹)	March 31, 2013 (₹)
Income		
Miscellaneous Income	455	162
Bank Interest	52,203	58,449
Membership Fee	1,97,537	3,16,416
Workshop Receipt	85,883	—
Film Appreciation	5,340	—
Excess of Expenditure over Income carried down	98,729	3,42,474
Total	4,40,147	7,17,501
Expenditure		
Bank Charges	90	583
Insurance	37,079	—
Film Festival Expenses	35,000	5,10,481
Fees & Subscription	1,000	4,708
Advertisement & Publicity	3,000	6,742
Exhibition Expenses	12,000	—
Film Hire	26,000	31,149
Postage	1,77,406	1,43,807
Printing	14,130	16,810
Professional	22,800	2,000
Internet/Web Services Expenses	12,000	1,200
Workshop	45,577	—
Travelling	53,845	—
Shortage and Coverage	220	21
Total	4,40,147	7,17,501
Excess of Expenditure over Income for the Year brought down	98,729	3,42,474
Prior Period Adjustments	2,45,915	—
Excess of Expenditure over Income transferred to Income & Expenditure A/C	3,44,644	3,42,474

SCHEDULE - 10

Receipt & Payment A/C of Grant for Specific Purpose

For the Year ended March 31, 2014

Particulars		March 31, 2014 (₹)	March 31, 2013 (₹)
Harnessing Strength for Voluntary Sector Organisation (Irish Aid)			
Unspent Balance brought Forward		7,56,978	16,86,115
Interest received during the Year		21,327	49,546
Received in Foreign Currency		—	—
Less: Amount spent in during the Year		6,26,680	9,78,683
Excess of Receipt over Payment	(a)	1,51,625	7,56,978
Cross Cultural Conversation from Gemany			
Unspent balance brought forward		2,688	2,688
Excess of Receipt over Payment	(b)	2,688	2,688
IHC AIDMI Photography Fellowship			
Unspent balance brought forward		1,20,000	1,20,000
Received in Indian Currency		—	—
Excess of Receipt over Payment	(c)	1,20,000	1,20,000
Ministry of Culture Grant Delhi Photo Festival			
Unspent balance brought forward		—	3,75,000
Received in Indian Currency			
Less: Amount Refunded during the year			3,75,000
Excess of Receipt over Payment	(d)	—	—
Excess of Receipts over Payment Total as per Balance Sheet (a+b+c+d)		2,74,313	8,79,666

SCHEDULE - 11

Notes forming Part of Accounts of India Habitat Centre

For the year 2013-2014

1. Amounts paid by Institutional members, recoveries towards maintenance expenses and other recoveries are effected on the basis of space as per approval of "space allotment" by the Ministry of Urban Development. Four Institutional members whose measured areas are less than the space as per allotment letters have been paying on the basis of the measured areas. The amount demanded for maintenance @ ₹ 9.00 psf. pm. for the year was ₹ 461.10 lacs.
2. The assessment of the liability on account of property tax relating to the period 1/3/1994 to 31/03/2004, which is before the introduction of the unit area method, is in dispute with the MCD. For the purpose of calculating rateable value the Corporation sought to include the license fee received from the facilities area. On appeal preferred by the Centre, the Additional District Court upheld the contention of the Corporation, subject to 10% of expenses incurred by the Centre to be allowed as a deduction for the facilities area. The Centre appealed to the Hon'ble Delhi High Court against the order of the Additional District Court.

The Hon'ble Delhi High Court has remanded the matter to the MCD which has re-determined the liability at ₹ 10.30 crores in addition to ₹ 19.82 crores paid cumulatively, during that period. Against this the Centre has appealed to the Municipal Taxation Tribunal. In the proceedings, the representative of MCD made statements, recorded separately, according to which the Centre, as on 31.3.2004, was in arrears of tax amounting to ₹ 3.48 crores. To comply with the order of the Tribunal the Centre paid a sum of ₹ 3.48 crores in December, 2011.

Out of ₹ 19.82 crores the Centre has borne ₹ 1.06 crores for the facilities and self generating areas and the balance apportioned among Institutional members from whom a sum of ₹ 19.05 crores was received. The net difference of ₹ 0.29 lacs is included in current liability, pending determination of the property tax liability.

As per the new unit area method of computing municipal tax applicable from the year 2004-05 onwards, the Centre for the year 2013-14 estimated and paid ₹ 2.02 crores to the MCD. This amount includes ₹ 0.28 crores, for the facilities and self-generating areas borne by the Centre and ₹ 1.74 crores on behalf of the Institutional members. The computation of the liability has yet to be confirmed by the Corporation.

3. Income tax assessments of the Centre up to the assessment year 2011-12 have been completed. Upto assessment year 2007-08 the Centre had been assessed granting exemption applicable to Charitable Association. For the assessment years 2008-09, 2009-10, 2010-11 & 2011-12 exemption, as a charitable Institution, was denied, but was allowed as a mutual association but interest income has been taxed. On assessment, tax on interest income for assessment years from 2008-09 to 2011-12 was levied and was paid by the Centre. However, on appeal:
 - (a) For the assessment year 2008-09 the matter has been decided in the Centre's favour by the ITAT and against tax paid ₹ 17.96 lacs, refund of ₹ 18.76 lacs, inclusive of interest, has been effected. The Department has filed an appeal before the Hon'ble Delhi High Court which has been admitted for hearing.
 - (b) For the assessment year 2009-10 the CIT (Appeals) has decided in the Centre's favour and the Department has filed an appeal before the ITAT which has not yet been heard.

- (c) For the assessment year 2010-11, the appeal by the Centre before the CIT(Appeals) is yet to be heard.
- (d) For the AY 2011-12 the appeal by the Centre before the CIT(A) is yet to be heard.
- (e) On account of appeals filed, pending adjudication, the following tax paid including TDS, are grouped under current assets.

Up to AY 2008-09	₹ 07.48 lacs
AY 2009-10	₹ 24.31 lacs
AY 2010-11	₹ 34.99 lacs
AY 2011-12	₹ 21.39 lacs
Total: (A)	₹ 88.17 lacs

For the following assessment years, the Centre has paid, including TDS, to prevent imposition of interest on the demand raised by the department at the assessment level.

AY 2012-13	₹ 26.51 lacs
AY 2013-14	₹ 23.33 lacs
AY 2014-15	₹ 61.14 lacs
Total: - (B)	₹ 110.98 lacs
(A + B)	₹ 199.15 lacs

- (f) For the assessment year 2009-10, The Director of Income Tax (Exemption) has set aside the assessment order granting exemption to the Centre as a mutual association. The Centre has appealed to The ITAT against the order of the Director of Income Tax (Exemption) and this appeal has yet to be heard.
4. In the previous years, Assets given to OWH amounting to ₹ 957.81 lacs were charged to the Receipt & Payments account of Facilities Centre & Repairs & Maintenances & running expenses of the Building. No depreciations on these assets was provided because they had written off and would be re-instated at their estimated realizable value when they were received back.
- During the year Centre has switched from the cash system to the accrual system of account. As a result, only for this year, the assets given to OWH amounting to ₹ 5.19 lacs has been shown as Fixed Assets under IHC Building Complex & Other Assets. No depreciation has been charged and, as in the previous years whenever recoveries effected this account will be adjusted at estimated realizable value. The accounting treatment of earlier years has not been disturbed.
5. As on 31st March 2014 ₹ 24.85 lacs was carried forward for claiming Cenvat credit in the following year.
6. As per Rules and Regulations of IHC a notice was sent, in January 2013, to defaulting members whose subscription was due and was outstanding for more than six months. A sum of ₹ 53.69 lacs has been written off in May, 2013 and the names of the defaulting members have been removed.
7. The Centre has subscribed to the gratuity and superannuation schemes of the Life Insurance Corporation for liabilities on account of gratuity and superannuation. Dues arising, are initially paid by the Centre & subsequently recovered from the funds administered by LIC. As on 31st March, 2013 ₹ 7.76. lacs was recoverable from LIC.

8. As on 31/03/2014 the following balances of grants for specific purpose received, remained unspent as shown in Schedule 10
- (i) ₹ 1,51,625, including ₹ 21,327 towards interest, from the Irish Embassy for carrying out a series of seminars on Harnessing Strength for Voluntary Sector organisations.
- (ii) ₹ 2,688 from UDO Keller for Cross Cultural conference.
- (iii) ₹ 1,20,000 from All India Disaster Mitigation Institution (AIDMI) for Photography Fellowship. This will be refunded in the next year.
9. The breakup of prior period adjustment is as follows:

- (i) Income and Expenditure Account

Amount in ₹ In lacs		
Particulars	2013-2014	2012-2013
Other Administrative Expenses	3.77	2.94
Total	3.77	2.94

- (ii) Income and Expenditure account of Habitat Learning Centre (Schedule-7) ₹ 1.75 lac

- (iii) Income and Expenditure account of Facilities Centre and Repairs & Maintenance and Running Expenses of IHC Building (Schedule-8)

Particulars	2013-2014
Electricity Expenses reimbursed by OWH (₹ 55.16 lac) and Allottees (₹ 4.23 lacs)	-59.42
Hospitality Receipts through OWH for Feb & March 2013	-423.39
License Fee for ICRIER	-23.46
License Fee for Tower from Vodafone	-7.50
Recovery from Allottees towards Repair & Maintenance	-39.74
Difference in OWH License Fee for December 2011	13.37
Electricity Expenses	28.93
AMC and Other Expenses	85.22
Habitat Visual Art Gallery Expenses	2.34
Repair & Maintenance	57.24
Kids Area	23.37
Total	-343.04

- (iv) Income and Expenditure account of Habitat Film Club (Schedule-9) ₹ 2.46 lac

10. Miscellaneous receipts as per Income & Expenditure Account includes ₹ 3.72 lacs towards foreign currency fluctuation.
11. A sum of ₹ 111.76 lacs, out of a total of ₹ 133.29 lacs was incurred in executing perpetual Lease Deed between IHC & L&DO in July & August 2012 which has been apportioned during the year among Institutional Members in proportion to their share of land, at applicable institutional rates and at commercial rates for four Institutions namely HUDCO, HDFC, NHB & ILF&S. The balance of ₹ 21.53 lacs relating to restaurants and guest room areas have been borne by the Centre during the year.

12. Up to the FY 2012-13, the Centre had been accounting the Income and Expenditure Account of Habitat Learning Centre (Schedule-7), Income & Expenditure account for facilities centre and Repairs & Maintenance and Running Expenses of IHC Building (Schedule-8), Income and Expenditure account of Habitat Film Club (Schedule -9) on cash basis. From the financial year 2013-2014 all transactions are accounted for on accrual basis. Had the cash system been followed the balances of Income and Expenditure account of Habitat Learning Centre (Schedule-7), Income and Expenditure account of the Facilities centre and Repairs & Maintenance and Running Expenses of IHC Building (Schedule-8) & Income and Expenditure account of Habitat Film Club (Schedule-9) would have been as follows:

- (i) Income & Expenditure account of Habitat Learning Centre (Schedule-7) – excess of Payment over receipt is ₹ 42,18,960/- as provisions for expenses made for ₹ 1,26,570/-
- (ii) Expenses of Facilities Centre and Repairs & Maintenance and Running Expenses of IHC Building (Schedule-8)

Reconciliation of Income & Expenditure A/C Vs. Receipts and Payments A/C.

Sl. No.		Particulars		Amount
1		Excess of Income as per Income & Expenditure A/C		4,95,00,791
2	Add			
	A	Expense not paid but provisions accounted:	1,32,78,284	
	B	Amount Received but not relating to FY:	5,68,59,083	7,01,37,367
3	Less			
	C	Income not received but accounted:	4,97,90,115	
	D	Amount paid but not relating to the FY:	2,33,93,063	7,31,83,178
4		It would have been excess of Receipts over Payments Total: (1+2-3)		4,64,54,980

- (iii) Income & Expenditure Account of Habitat Film Club (Schedule-9) – excess of payments over Receipts against ₹ 43,142/- as provision for expenses made for ₹ 55,586/-

13. Habitat Film Club: The members opting and paying subscriptions for two years are given membership for 3 years. During the year, the following memberships were given

Membership for One Year			
Particulars	No. of Members	Rate	Total
Members Single	7	480	3,360
Members Single	4	720	2,880
Non Members Single	25	938	23,450
Non Members Double	17	1,250	21,250
Student - 1 year	6	375	2,250
Total A	59		53,190
Membership for Two Year			
Members Single	7	960	6,720
Members Single	19	1,440	27,360
Non Members Single	19	1,876	35,017
Non Members Double	28	2,500	70,000
Student - 1 year	7	750	5,250
Total B	80		1,44,347
Total A + B	139		1,97,537

Due to indivisibility, the full amount paid for 2 years is credited to Habitat Film Club Membership.

14. Previous year's figures have been regrouped wherever necessary but are not comparable with the current year's which have been drawn on accrual.

SCHEDULE - 12

Accounting Policies

1. (a) IHC building complex & other assets are accounted for on the basis of actual payments made and no provision is made for completed jobs for which certified bills from consultants are awaited.
- (b) Wherever final bills have yet to be received & settled capital expenditure incurred has been shown as advance in the current asset schedule. However, on settlement of final bills the expenditure shown under advances has been classified and shown as fixed assets.
- (c) On the land allotted to IHC, construction and development of a Habitat Centre consisting of office space and facilities, as per approved integrated urban design, has been completed. Space has been provided to various allottees/institutions approved by the Government who will be sharing areas and facilities provided at the Centre. Lease agreement with the L&DO had been executed in July-August 2012. Tripartite agreement between the allottees/institutions, L&DO and the Centre for such shared space/facilities has yet to be entered into and therefore the status of ownership of assets held under fixed assets/work in progress has yet to be determined. No depreciation has been charged on these assets till the lease agreements are finalized and entered into.
- (d) Income and Expenditure account of Facilities Centre and Repairs & Maintenance and Running Expenses of IHC Building incorporates among other receipts License Fee receivable from OWH and expenditure incurred for upkeep of IHC Building including repair & maintenance & property tax relating to the facilities area. The excess of Income over Expenditure is transferred to Income & Expenditure A/C.
Income & Expenditure A/C of the Habitat Learning Centre is prepared & the excess is transferred to Income & Expenditure A/C.
Income & Expenditure A/C of Habitat Film Club is prepared and the excess transferred to Income & Expenditure A/C.
Receipt & Payments A/C of Grants received for a specific purpose is prepared and the remaining amount is carried forward to the Balance Sheet.
- (e) Assets replaced during the year have been included in the Income & Expenditure A/C. and new assets purchased during the year have been capitalized at their cost of acquisition and included in Schedule-3.
2. Call money and interest on delayed payments of call money received from various institutions for building projects in progress is accounted for to the extent of the amounts are actually received.
3. (a) The Income and Expenditure account has been drawn on accrual basis and this years surplus is added/deducted from the surplus/deficit carried forward and the net balance is carried to the Balance Sheet. This account contains the income and expenditure of the India Habitat Centre including the transactions relating to the Habitat Library Resource Centre and excess/deficit of Income & Expenditure A/C of the Facilities Centre, Income & Expenditure A/C of Film Club and Income & Expenditure A/C of Habitat Learning Centre.
- (b) Accounting Standards 1-32 have been prescribed by the ICAI However, keeping in view the nature of activities and the method of accounting as stated above which is followed by the Centre only the following Accounting Standards are relevant
 - (i) AS-1 Disclosure of Accounting Policies
 - (ii) AS-5 Net Profit or loss for Period, Prior Period items & change in account policies
 - (iii) AS-6 Depreciation Accounting
 - (iv) AS-9 Revenue Recognition
 - (v) AS-10 Accounting for Fixed Assets

- (vi) AS-11 Effect of changes in Foreign Exchange Rates
- (vii) AS-13 Accounting for Investments
- (viii) AS-15 Accounting for Retirement Benefits
- (ix) AS-28 Impairment of Assets
- (x) AS-29 Provision for Contingent Liabilities and Contingent assets.

The above Accounting Standards have been generally followed, except to the extent stated otherwise.

4. The Centre follows the written down value method of providing depreciation at the rates provided in the Companies Act, 2013 on fixed assets for IHC's use reflected in Schedule-4. Assets costing less than or equal to ₹ 5,000 are fully written off during the year.
5. 30% of general staff establishment expenses are included in maintenance expenses and taken as part of Income & Expenditure A/C of Facilities Centre and Repairs and Maintenance and Running Expenses of IHC Building.
6. Annual subscription from members, including amounts recoverable in foreign currency is accounted for on accrual basis. Foreign currency receivable is accounted for on the basis of the foreign currency rate of the US\$ prevailing at year end. On presentation the amount is accounted for on actual receipt.
7. Entrance fees from members at the time of their admission is treated as a capital receipt and accounted for on receipt basis in the Balance Sheet.
8. Leave encashment is accounted for on cash basis.

LIST OF MEMBER INSTITUTIONS

All India Brick & Tile Manufacturers Federation (AIBTMF)	Indian Council for Research on International Economic Relations (ICRIER)
All India Housing Development Association (AIHDA)	Indian Renewable Energy Development Agency Limited (IREDA)
Association of Indian Automobile Manufacturers (AIAM)	Indo-French Centre for the Promotion of Advanced Research (IFCPAR)
Building Materials & Technology Promotion Council (BMTPC)	Infrastructure Leasing & Financial Services Limited (ILFS)
Central Building Research Institute (CBRI)	Institute of Social Studies Trust (ISST)
Centre for Development Studies and Activities (CDSA)	International Labour Organisation (ILO)
Centre for Science and Environment (CSE)	MacArthur Foundation (MAF)
Centre for Science and Technology of the Non-Aligned and Other Developing Countries (NAM S&T)	MCD Slum & JJ Department
Confederation of Indian Industry (CII)	National Capital Region Planning Board (NCRPB)
Consultancy Development Centre (CDC)	National Foundation for India (NFI)
Council for Advancement of People's Action and Rural Technology (CAPART)	National Housing Bank (NHB)
Council of Architecture (COA)	National Institute of Design (NID)
Delhi Management Association (DMA)	National Institute of Urban Affairs (NIUA)
Delhi Policy Group (DPG)	Population Council
Delhi Urban Art Commission (DUAC)	Research and Information System for Developing Countries (RISDC)
Foundation for Universal Responsibility (FUR)	Society for Development Studies (SDS)
Housing and Urban Development Corporation Limited (HUDCO)	The Energy and Resources Institute (TERI)
Housing Development Finance Corporation Limited (HDFC)	University of Pennsylvania Institute for the Advanced Study of India (UPIASI)
	Vikram Sarabhai Foundation (VSF)



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